

North Carolina High School Athletic Association

RESOLUTION TO ADOPT A CONTINUING BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 AND TO AUTHORIZE THE EXPENDITURE OF FUNDS BY THE NORTH CAROLINA HIGH SCHOOL ATHLETIC ASSOCIATION

Whereas, the fiscal year 2014-2015 budget of the North Carolina High School Athletic Association (NCHSAA), will not be approved until December 4, 2014.

Now, therefore, be it resolved, by the NCHSAA Board of Directors' meeting in regular session this 30th day of April, 2014, that:

Section 1 – The amount set out in the current fiscal year approved operating budget be continued and the NCHSAA Commissioner is authorized to expend funds at the same level as the previous fiscal year.

Section 2 – No funds can be expended or obligated that exceed the previous year's approved operating budget until a new budget is adopted.

Section 3 – This resolution shall take effect from and after its passage and its provision will be in force from July 1, 2014 until the operating budget for the fiscal year 2014-2015 is finally adopted and approved.

Sponsor:

NCHSAA Commissioner

Approved:

NCHSAA President

Attest:

NCHSAA Business Manager