North Carolina High School Athletic Association

RESOLUTION TO ADOPT A CONTINUING BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND TO AUTHORIZE THE EXPENDITURE OF FUNDS BY THE NORTH CAROLINA HIGH SCHOOL ATHLETIC ASSOCIATION

Whereas, the fiscal year 2015-2016 budget of the North Carolina High School Athletic Association (NCHSAA), will not be approved until December 3, 2015.

Now, therefore, be it resolved, by the NCHSAA Board of Directors' meeting in regular session this 5th day of May, 2015, that:

Section 1 – The amount set out in the current fiscal year approved operating budget be continued and the NCHSAA Commissioner is authorized to expend funds at the same level as the previous fiscal year.

Section 2 – No funds can be expended or obligated that exceed the previous year's approved operating budget until a new budget is adopted.

Section 3 – This resolution shall take effect from and after its passage and its provision will be in force from July 1, 2015 until the operating budget for the fiscal year 2015-2016 is finally adopted and approved.

Sponsor: _____
NCHSAA Commissioner

Approved: _____
NCHSAA President

Attest: _____
NCHSAA Business Manager