



# NCHSAA LEGACY SOCIETY

*Planned Giving*





# Legacy Society

Donors who notify the North Carolina High School Athletic Association, Inc. about their planned gifts to the NCHSAA are invited to join the NCHSAA Legacy Society.

## Benefits

- Gratification of helping the North Carolina High School Athletic Association fulfill its mission to provide governance and leadership for interscholastic athletic programs that support and enrich the educational experience of students.
- Invitations to attend NCHSAA special events.
- Invitations to attend state championship events.
- Annual intimate lunch or dinner with the Commissioner and/or Board Officers.
- Recognition digitally on NCHSAA Legacy Society webpage.
- Receive monthly newsletter updates about NCHSAA 'happenings'.

[www.nchsaa.org](http://www.nchsaa.org)



# Ways to Give

Thank you for considering a gift to the North Carolina High School Athletic Association, Inc. Gifts can be designated for the NCHSAA's unrestricted use or directed to be or more specific designations of your choosing. These include a number of scholarship opportunities, the Health & Safety Fund, Coaches' Education Fund, the Hall of Fame Endowment, the Officiating Program, and the Administrators' Education Fund. Gifts can be made available for current use or invested as endowed funds. Endowments can provide a permanent source of ongoing funds. Here are a few giving options that you might consider.

## Charitable Bequests

- Bequests via your will or revocable living trust can allow you to leave a significant legacy to benefit your favorite program or scholarship.
- Bequests also allow you to retain control of your assets during your lifetime.
- A bequest can be tailored to almost any set of circumstances, and it provides an unlimited deduction for estate tax purposes.

## Retirement Accounts

- By designating NCHSAA as your beneficiary of all, or a percentage of your IRA or any other qualified retirement account, you can make a substantial gift while avoiding estate and income taxes that may consume as much as two-thirds of the account balance.

## Gift of Appreciated Property

- As an alternative to donating cash, you can increase your tax savings by transferring appreciated property such as securities or real estate directly to the NCHSAA.
- If you've owned the property for more than a year, you are allowed to claim a charitable income tax deduction for the full market value of your gift without paying capital gains tax.

## Real Estate

- Real estate gifts are ideal for funding major gifts such as an endowed scholarships.
- Residential, commercial or agricultural property may be contributed outright to the NCHSAA or through various charitable trust arrangements.

## Income-Producing Gifts

- An income-producing gift, such as a **Charitable Gift Annuity** or **Charitable Remainder Trust**, enables you to generate income tax deduction while providing yourself or a loved one with a secure source of income for life or a period of years.
- When funded with appreciated assets, it can also help you increase your income while avoiding capital gains taxes.

## Life Insurance

- A gift of a life insurance policy by simply naming NCHSAA as beneficiary, allows you to make a major gift for a modest cost.
- Many donors use insurance gifts to receive a current tax deduction while disposing of an old policy that is no longer needed.
- Other donors purchase a new policy, donate it to NCHSAA, and make annual gifts to cover premiums.

## Cash

- A gift of cash is one of the simplest donations, and it maximizes your charitable deduction while providing immediate benefits to NCHSAA.
- Gifts of cash include currency, personal checks, money orders, credit cards and wire transfers.

## Charitable Lead Trust

- A lead trust enable you to transfer wealth to family while reducing or eliminating estate and gift taxes. Trust assets are removed from the taxable estate, and growth in value passes tax-free to heirs. You postpone the transfer until heirs are more mature.
- Payments of trust income to NCHSAA for a term of years creates a charitable legacy with funds that are otherwise destined for the IRS.

## Naming Opportunities

Naming opportunities exist for the creation of endowed scholarship funds, naming rights for existing internal units and office spaces, and/or memorials on the NCHSAA grounds. Contact us for details.



Contact the NCHSAA for more details  
about special funds and initiatives:  
[www.nchsaa.org](http://www.nchsaa.org) | 919.240.7401

