

# FINANCE/PERSONNEL COMMITTEE

**Committee Members:** Sandy George, Brad Craddock, Rob Jackson, Jerry Simmons, Terry Worrell, Wendell Hall

**Staff:** Que Tucker, Karen DeHart

AGENDA ITEM	RECOMMENDATION/DISCUSSION	SUPPORTING INFORMATION
1. Audit report, year ending 6/30/2018  <b>ATTACHMENT FP #1</b> (REPORT WILL BE PROVIDED AT THE MEETING)	Recommend approval of the 2017-18 audit as presented by Blackman & Sloop.	<p><b>Rationale:</b> To ensure compliance with Federal and State laws.</p> <p><b>Budget Impact:</b> Blackman &amp; Sloop will report to full Board.</p> <p><b>Educational Impact:</b> None</p> <p><b>Equity Impact:</b> None</p> <p><b>Effective Date:</b> 11/30/2018</p>
2. 2018-19 Budget Report  <b>ATTACHMENT FP #2</b> (REPORT WILL BE PROVIDED AT THE MEETING)	Recommend approval of the 2018-19 Budget.	<p><b>Rationale:</b> Funds are needed to operate the NCHSAA off championships and special programs.</p> <p><b>Budget Impact:</b> Budgeted \$4,176,542.00 in revenues and \$4,163,800.00 in expenses for the 2018-19 year for positive revenues of \$12,742.00</p> <p><b>Educational Impact:</b> Educational, leadership, and championship programs for our 417 high schools and 200,000+ student-athletes</p> <p><b>Equity Impact:</b> Allows opportunities in-line with Strategic Plan.</p> <p><b>Effective Date:</b> Retroactive July 1, 2018</p>

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3. NCHSAA Investment Policy Statement <b>ATTACHMENT FP #3</b> (REPORT WILL BE PROVIDED AT THE MEETING)	Consider revision to existing Investment Policy Statement	<p><b>Rationale:</b> Revisions recommended to: a. aid in lowering overall volatility of the portfolio, b. to accommodate evolving asset strategies and c. allow money managers more flexibility to best serve NCHSAA fund accounts.</p> <p><b>Budget Impact:</b> Budget impact depends upon market.</p> <p><b>Educational Impact:</b> NA</p> <p><b>Equity Impact:</b> NA</p> <p><b>Effective Date:</b> 11/30/18</p>
4. Review of Investment Summaries <b>ATTACHMENT FP #4</b> (REPORT WILL BE PROVIDED AT THE MEETING)	Review of summarized report based on reports received from 3 of the 5 money management companies with in-person reports from Wells Fargo and Morgan Stanley investment management groups.	<p><b>**Discussion Item**</b></p> <p><b>Points of Emphasis:</b> Review of investments by account, by fund and per reports received from money management companies.</p> <p>Largest investments are the Endowment investments.</p>
5. Review of final 2017-18 sports comparisons <b>ATTACHMENT FP #5</b> (REPORT WILL BE PROVIDED AT THE MEETING)	Review and discuss finalized sports comparisons from 2017-2018 year versus previous years.	<p><b>**Discussion Item**</b></p>

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<p>6. Review of Funds Distributed to Membership</p> <p><b>ATTACHMENT FP #6</b> (REPORT WILL BE PROVIDED AT THE MEETING)</p>	Discussion of funds distributed to membership during August, 2018	<p><b>**Discussion Item**</b></p> <p><b>Points of Emphasis:</b> In 2017-18, \$1,489,189.73 was distributed to member schools.</p> <p>For past 8 years (2010-11 through 2017-18), a total of \$9,981,775.02 was distributed to member high schools.</p>
7. Partnership Updates	Partnership review for 2017-18 year and to-date 2018-19.	<b>**Discussion Item**</b>
8. Personnel Updates	Discuss staff changes	<p><b>**Discussion Item**</b></p> <p><b>Points of emphasis:</b></p> <ul style="list-style-type: none"> <li>• Mary Vrnak retired as Director of Fundraising &amp; Scholarships, effective 8/2/2018, after 23 years of service with the NCHSAA.</li> <li>• Andrew Wilkins was hired effective 10/1/18 as Assistant Director of Development, Marketing &amp; Special programs to fill a vacated position.</li> </ul>