

FINANCE/PERSONNEL COMMITTEE

Committee Members: Sandy George, Brad Craddock, Rob Jackson, Jerry Simmons, Terry Worrell, Wendell Hall

Staff: Que Tucker, Karen DeHart

AGENDA ITEM	RECOMMENDATION/DISCUSSION	SUPPORTING INFORMATION
1. Audit report, year ending 6/30/2018 ATTACHMENT FP #1 (REPORT WILL BE PROVIDED AT THE MEETING)	Recommend approval of the 2017-18 audit as presented by Blackman & Sloop.	<p>Rationale: To ensure compliance with Federal and State laws.</p> <p>Budget Impact: Blackman & Sloop will report to full Board.</p> <p>Educational Impact: None</p> <p>Equity Impact: None</p> <p>Effective Date: 11/30/2018</p>
2. 2018-19 Budget Report ATTACHMENT FP #2 (REPORT WILL BE PROVIDED AT THE MEETING)	Recommend approval of the 2018-19 Budget.	<p>Rationale: Funds are needed to operate the NCHSAA off championships and special programs.</p> <p>Budget Impact: Budgeted \$4,176,542.00 in revenues and \$4,163,800.00 in expenses for the 2018-19 year for positive revenues of \$12,742.00</p> <p>Educational Impact: Educational, leadership, and championship programs for our 417 high schools and 200,000+ student-athletes</p> <p>Equity Impact: Allows opportunities in-line with Strategic Plan.</p> <p>Effective Date: Retroactive July 1, 2018</p>

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3. NCHSAA Investment Policy Statement ATTACHMENT FP #3 (REPORT WILL BE PROVIDED AT THE MEETING)	Consider revision to existing Investment Policy Statement	<p>Rationale: Revisions recommended to: a. aid in lowering overall volatility of the portfolio, b. to accommodate evolving asset strategies and c. allow money managers more flexibility to best serve NCHSAA fund accounts.</p> <p>Budget Impact: Budget impact depends upon market.</p> <p>Educational Impact: NA</p> <p>Equity Impact: NA</p> <p>Effective Date: 11/30/18</p>
4. Review of Investment Summaries ATTACHMENT FP #4 (REPORT WILL BE PROVIDED AT THE MEETING)	Review of summarized report based on reports received from 3 of the 5 money management companies with in-person reports from Wells Fargo and Morgan Stanley investment management groups.	<p>**Discussion Item**</p> <p>Points of Emphasis: Review of investments by account, by fund and per reports received from money management companies.</p> <p>Largest investments are the Endowment investments.</p>
5. Review of final 2017-18 sports comparisons ATTACHMENT FP #5 (REPORT WILL BE PROVIDED AT THE MEETING)	Review and discuss finalized sports comparisons from 2017-2018 year versus previous years.	<p>**Discussion Item**</p>

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<p>6. Review of Funds Distributed to Membership</p> <p>ATTACHMENT FP #6 (REPORT WILL BE PROVIDED AT THE MEETING)</p>	Discussion of funds distributed to membership during August, 2018	<p>**Discussion Item**</p> <p>Points of Emphasis: In 2017-18, \$1,489,189.73 was distributed to member schools.</p> <p>For past 8 years (2010-11 through 2017-18), a total of \$9,981,775.02 was distributed to member high schools.</p>
<p>7. Partnership Updates</p> <p>ATTACHMENT FP #7 (REPORT WILL BE PROVIDED AT THE MEETING)</p>	Partnership review for 2017-18 year and to-date 2018-19.	<p>**Discussion Item**</p>
<p>8. Personnel Updates</p>	Discuss staff changes	<p>**Discussion Item**</p> <p>Points of emphasis:</p> <ul style="list-style-type: none"> • Mary Vrnak retired as Director of Fundraising & Scholarships, effective 8/2/2018, after 23 years of service with the NCHSAA. • Andrew Wilkins was hired effective 10/1/18 as Assistant Director of Development, Marketing & Special Programs to fill a vacated position.