

FINANCE & PERSONNEL COMMITTEE

Committee Members: Jerry Simmons, Bobby Wilkins, Brian Edkins, Cathy Moore, Masanori Toguchi, Wendell Hall **Staff:** Que Tucker, Karen DeHart, Tavares Toomer

AGENDA ITEM	RECOMMENDATION/DISCUSSION	SUPPORTING INFORMATION
1. Audit report, year ending 6/30/2020 (REPORT WILL BE PROVIDED PRIOR TO BOARD MEETING, FP 1)	Recommend approval of the 2019-2020 audit as presented by Blackman & Sloop.	<p>Rationale: To ensure compliance with Federal and State law</p> <p>Budget Impact: Blackman & Sloop will report to full Board.</p> <p>Educational Impact: None</p> <p>Equity Impact: None</p> <p>Effective Date: December 3, 2020</p>
2. 2020-2021 Budget Report (REPORT WILL BE PROVIDED PRIOR TO BOARD MEETING, FP 2)	Recommend approval of the 2020-2021 Budget drafts.	<p>Rationale: Funds are needed to operate the NCHSAA office championships and special programs.</p> <p>Budget Impact: Due to uncertainties surrounding COVID19 and its financial impact on the NCHSAA, four (4) Budget drafts have been prepared taking into consideration spectator attendance and corporate revenues associated with championship and non-sporting events.</p> <p>Educational Impact: Educational, leadership, and championship programs for our 421 high schools and 175,000+ student-athletes.</p> <p>Equity Impact: Allows opportunities in-line with Strategic Plan.</p> <p>Effective Date: Retroactive July 1, 2020</p>

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3. Teale Properties Group (TPG) and NCHSAA (REPORT WILL BE PROVIDED PRIOR TO BOARD MEETING, FP 3)	Recommend approval of entering into a partnership with TPG as the exclusive sales generator and manager of all new partnership business.	<p>Rationale: Timing is good to consider an outside, exclusive marketing sales team given the impact of COVID19 on businesses/companies; TPG has created an alternative partnership model which is appealing to staff as it will not negatively impact existing partnerships/contracts. TPG is officially partnered with the NFHS and NFHS Network.</p> <p>Budget Impact: NCHSAA retains existing partnership revenues and will share revenue on all new sales generated through TPG's sales efforts.</p> <p>Educational Impact: Additional funding revenue can allow NCHSAA to maintain existing educational opportunities or create additional programs for schools and student-athletes.</p> <p>Equity Impact: All member schools positively impacted by increased operating revenues.</p> <p>Effective Date: Dec. 3,2020</p>
4. Review of Investment Summaries (REPORT WILL BE PROVIDED PRIOR TO BOARD MEETING, FP 4)	<p>Points of Emphasis:</p> <ul style="list-style-type: none"> • Review of investments by account/fund and comments received from money management companies. • Largest investments are the Endowment investments. 	**Discussion Item**
5. Review of final 2019-2020 sports comparisons (REPORT WILL BE PROVIDED PRIOR TO BOARD MEETING, FP 5)	<p>Points of Emphasis:</p> <ul style="list-style-type: none"> • Review of finalized sports comparisons from 2019-2020 year versus previous years. • Spring sports are incomplete due to cancellation resulting from COVID19 	**Discussion Item**

AGENDA ITEM	RECOMMENDATION/DISCUSSION	SUPPORTING INFORMATION
6. Review of Funds Distributed to Membership (REPORT WILL BE PROVIDED PRIOR TO BOARD MEETING, FP 6)	Points of Emphasis: <ul style="list-style-type: none"> • In 2019-2020, \$1,234,225.18 was distributed to member schools. • For past 10 years (2010-11 through 2019-20), a total of \$12,817,201.47 was distributed to member high schools. 	**Discussion Item**
7. Publications Review	Points of Emphasis: <ul style="list-style-type: none"> • Discontinue printing of NCHSAA Directory starting with 2021-2022 school year. • Future production of NCHSAA Handbook 	**Discussion Item**
8. Personnel Updates	Points of Emphasis: <ul style="list-style-type: none"> • Gary Cavanaugh resigned effective June 30, 2020 after 14 years on staff as Business Manager/Director of Finance & Business. • Tavares Toomer was hired effective August 31, 2020 as Director of Finance & Business. • Justice Parker, a PT receptionist, resigned effective August 18, 2020 to take a position in a field aligned with her college major. • Malika Butler remains as PT receptionist with hours increased to 29 per week. 	**Discussion Item**