

FINANCE & PERSONNEL COMMITTEE

Committee Members: Bobby Wilkins (Chair), Jerry Simmons (Vice Chair), Brian Edkins, Cathy Moore, Masanori Toguchi, Wendell Hall

Staff: Que Tucker, Karen DeHart, Tavares Toomer

AGENDA ITEM	RECOMMENDATION	SUPPORTING INFORMATION
1. 2020-2021 Budget Review Attachment FP 1	Review of 2020-2021 budget versus actual revenues and expenses through 03/31/2021.	***Discussion Only***
2. 2020-2021 Sports Revenue Comparison Attachment FP 2a, 2b	Review of 2020-2021 financial report relative to sports comparisons from previous year(s).	***Discussion Only***
3. Investment Reports & Summaries Attachment FP 3a, 3b, 3c	Review of investment accounts based on market perspectives from management groups and quarterly statement ending 3/31/2021.	***Discussion Only***
4. CIC/AIC Reimbursements	Status report regarding use of fine monies (collected from coaches' failure to take required courses through NFHS Learn). Coaches who have completed AIC, CIC or both will be eligible to receive partial reimbursement for courses accepted for accreditation.	***Discussion Only***
5. NCHSAA Education-based Grant Program Report Attachment FP 4a, 4b	Report regarding 2020-2021 NCHSAA Grant requests including applications, awards and projects funded.	***Discussion Only***
6. CAPS award update Attachment FP 5a, 5b	Review of funds provided to schools through Covid Athletic Program Subsidy (CAPS).	***Discussion Only***

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7. TPG Updates Attachment 6	Update regarding status of TPG partnership and new partnership sales.	***Discussion Only***
8. Streaming Fees	Review of handling of playoff streaming fees.	***Discussion Only***
9. NCHSAA Spending and Reserve Policies Attachment FP 7a, 7b	Recommendation: <ul style="list-style-type: none"> a. Adopt a Spending Policy (beyond IPS) which outlines parameters for distribution of interest earnings from the General Endowment Fund. b. Adopt a Multiple Reserves policy. 	<div> Rationale: <ul style="list-style-type: none"> a. A Spending Policy: Necessary to ensure consistent distributions with consideration for inflation rate, market strength and fund perpetuity. b. Multiple Reserves Policy: Necessary to outline parameters for use of Operating Reserve and/or Opportunity/Program Reserve Funds. </div> <div> Budget Impact: <ul style="list-style-type: none"> a. Does not affect annual operating budget. b. Does not affect annual operating budget unless a shortfall exists and a Reserve Fund is utilized to offset funding losses. </div> <div> Educational Impact: NCHSAA programs and/or opportunities funded through Endowment Fund investment earnings and/or Reserve Funds (when appropriate) will impact member schools and student-athletes. </div> <div> Equity Impact: All member schools will have opportunities to participate in programming funded through Endowment Fund interest earnings and/or Reserve funds (if Reserves are </div>

AGENDA ITEM**10. Student Services
Program Funding
Attachment FP 8**

RECOMMENDATION	SUPPORTING INFORMATION
	<p>utilized in a given year).</p> <p>Effective Date: Immediately</p>
<p>Recommendation: Integrate funding for Student Services programming into the annual operating budget</p>	<p>Rationale: The Association is at a point in time in which it is best to absorb Student Services funding into the annual budget.</p> <p>Budget Impact: Average annual budget for Student Services Program is \$222,236.80 over the past five years (incl. salaries). Past 2 year's budget has been \$187,937.</p> <p>Educational Impact: Student Services programming provides educational opportunities for member schools, administrators and student athletes.</p> <p>Equity Impact: All member schools have access to Student Services programs.</p> <p>Effective Date: July 1, 2021</p>
<p>Miscellaneous</p> <ul style="list-style-type: none">- Jonathan Leonard, Assistant Director for Business & Finance, has submitted resignation effective 4/28/2021 to take a position with a company in RTP.- Annual review of NCHSAA Employee Handbook policies underway.- Insurance bids underway through Marsh & McLennan for Association employee and organization's insurance for 2021-2022 year.	<p>***Discussion Only***</p>

**11. Personnel-related
Updates**