

# FINANCE & PERSONNEL COMMITTEE

**Committee Members:** Bobby Wilkins (Chair), Jerry Simmons (Vice Chair), Brian Edkins, Cathy Moore, Masanori Toguchi, Wendell Hall

**Staff:** Que Tucker, Karen DeHart, Tavares Toomer

AGENDA ITEM	RECOMMENDATION	SUPPORTING INFORMATION
1. 2020-2021 Budget Review <b>Attachment FP 1</b>	Review of 2020-2021 budget versus actual revenues and expenses through 03/31/2021.	***Discussion Only***
2. 2020-2021 Sports Financial Report and Revenue Comparison <b>Attachment FP 2a, 2b</b>	Review of 2020-2021 financial report relative to sports comparisons from previous year(s).	***Discussion Only***
3. Investment Reports & Summaries <b>Attachment FP 3a, 3b, 3c</b>	Review of investment accounts based on market perspectives from management groups and quarterly statement ending 3/31/2021.	***Discussion Only***
4. CIC/AIC Reimbursements	Status report regarding use of fine monies (collected from coaches' failure to take required courses through NFHS Learn). Coaches who have completed AIC, CIC or both will be eligible to receive partial reimbursement for courses accepted for accreditation.	***Discussion Only***
5. NCHSAA Education-based Grant Program Update <b>Attachment FP 4a, 4b</b>	Update regarding 2019-20 grants and 2020-2021 NCHSAA Grant requests including applications, awards and projects funded.	***Discussion Only***

AGENDA ITEM	RECOMMENDATION	SUPPORTING INFORMATION
6. CAPS award update <b>Attachment FP 5a, 5b</b>	Review of funds provided to schools through Covid Athletic Program Subsidy (CAPS).	***Discussion Only***
7. TPG Updates <b>Attachment 6</b>	Update regarding status of TPG partnership and new partnership sales.	***Discussion Only***
8. Streaming Fees	Review of handling of playoff streaming fees.	***Discussion Only***
9. Endowment Fund <b>Attachment 7</b>	<p>Recommendation:</p> <ul style="list-style-type: none"> <li>a. Consolidate the existing endowment funds into one money management firm, The Fordham Group, Morgan Stanley.</li> <li>b. Establish an Endowment Review Committee.</li> </ul>	<p><b>Rationale:</b></p> <ul style="list-style-type: none"> <li>a. Currently, funds are distributed across five money managers which makes calculation of interest earnings cumbersome. Consolidating to one firm will allow each individual Fund to be broken out within the portfolio and simplify year-end calculations of funds for distribution. Management fees will also be reduced and staff will have access to professional Endowment wealth managers for Board member training, strategizing and policy implementation assistance.</li> <li>b. Newly formed committee would work closely with Finance Committee members to review endowment funds, review Investment Policy Statement, Spending Policy, Reserve Policy annually, and make recommendations related to annual distribution of interest earnings.</li> </ul> <p><b>Budget Impact:</b></p> <ul style="list-style-type: none"> <li>a. Does not impact operating budget but decrease in management fees positively impacts investments.</li> </ul> <p><b>Educational Impact:</b> NA</p> <p><b>Equity Impact:</b> NA</p> <p><b>Effective Date:</b> Immediately</p>

**AGENDA ITEM**

10. NCHSAA Spending and  
Reserve Policies  
**Attachment FP 8a, 8b**

RECOMMENDATION	SUPPORTING INFORMATION
<p>Recommendation:</p> <ul style="list-style-type: none"><li>a. Adopt a Spending Policy which outlines parameters for distribution of Board Designated interest earnings from the General Endowment Fund.</li><li>b. Review a Multiple Reserves policy.</li></ul>	<p><b>Rationale:</b></p> <ul style="list-style-type: none"><li>a. Spending Policy: Necessary to ensure consistent distributions with consideration for inflation rate, market strength and fund perpetuity.</li><li>b. Multiple Reserves Policy: necessary to outline parameters for use of Operating Reserve and/or Opportunity/Program Reserve Funds.</li></ul> <p><b>Budget Impact:</b></p> <ul style="list-style-type: none"><li>a. Does not affect annual operating budget.</li><li>b. Does not affect annual operating budget unless a shortfall exists and a Reserve Fund is utilized to offset funding losses.</li></ul> <p><b>Educational Impact:</b> NCHSAA Programs and/or opportunities funded through Endowment Fund investment earnings and/or Reserve Funds (when appropriate) will positively impact member schools and student-athletes.</p> <p><b>Equity Impact:</b> All member schools have opportunities to participate in programming funded through Endowment Fund interest earnings and/or Reserve funds (if Reserve funds are utilized in a given year).</p> <p><b>Effective Date:</b> Immediately</p>

**AGENDA ITEM****11. Student Services  
Program Funding  
Attachment FP 9****RECOMMENDATION**

Recommendation: Integrate funding for Student Services programming into the annual operating budget

**SUPPORTING INFORMATION**

**Rationale:** The Association is at a point in time in which it is best to absorb Student Services funding into the annual budget.

**Budget Impact:** Average annual budget for Student Services Program is \$222,236.80 over the past five years (incl. salaries). Past 2 year's budgets has been \$187,937.

**Educational Impact:** Student Services programming provides educational opportunities for member schools, administrators and student athletes.

**Equity Impact:** All member schools have access to Student Services programs.

**Effective Date:** July 1, 2021

**12. Miscellaneous  
Considerations**

1. Review status of endowment games concept.
2. Review status of \$1 ticket surcharge in playoffs.
3. Review of individual sport reimbursement formula.
4. Review of bracketed sport gate share splits.
5. Review of any items coming out of other committees.

**\*\*\*Discussion Only\*\*\***

**AGENDA ITEM**13. Personnel-related  
Updates

RECOMMENDATION	SUPPORTING INFORMATION
<p>Updates:</p> <ul style="list-style-type: none"><li>- Jonathan Leonard, Assistant Director for Business &amp; Finance, has submitted resignation effective 4/28/2021 to take a position with a company in RTP.</li><li>- Annual review of NCHSAA Employee Handbook policies underway.</li><li>- Insurance bids underway through Marsh &amp; McLennan for Association employee and organization's insurance for 2021-2022 year.</li></ul>	<p><b>***Discussion Only***</b></p>

# NORTH CAROLINA HIGH SCHOOL ATHLETIC ASSOCIATION

FP 1

OPERATING TOTALS AS OF MARCH 31, 2021

				No spectator # restrictions at championships	Restricted # spectators at championships
<b>REVENUES</b>					
PLAYOFFS	March Actual	YTD Actual	20-21 Budget	20-21 Budget	
FOOTBALL		\$ -	\$ 321,000.00	\$ 6,000.00	
VOLLEYBALL		\$ 960.00	\$ 10,000.00	\$ 1,000.00	
CROSS COUNTRY		\$ 22,870.00	\$ 32,000.00	\$ 1,600.00	
BASKETBALL	\$ 17,640.00	\$ 17,640.00	\$ 195,000.00	\$ 3,000.00	
WRESTLING		\$ 4,398.00	\$ 40,000.00	\$ 1,000.00	
SOCCER	\$ 9,260.00	\$ 9,260.00	\$ 55,000.00	\$ 4,000.00	
SWIMMING		\$ -	\$ 25,000.00	\$ 750.00	
INDOOR TRACK		\$ -	\$ -	\$ -	
TRACK		\$ -	\$ 55,000.00	\$ 1,000.00	
LACROSSE	\$ 9,980.00	\$ 10,105.00	\$ 15,000.00	\$ 1,500.00	
BASEBALL		\$ -	\$ 80,000.00	\$ 4,000.00	
SOFTBALL		\$ -	\$ 60,000.00	\$ 4,000.00	
CHEERLEADING		\$ -	\$ 35,000.00	\$ 250.00	
<b>TOTAL PLAYOFF REVENUE</b>	<b>\$ 36,880.00</b>	<b>\$ 65,233.00</b>	<b>\$ 923,000.00</b>	<b>\$ 28,100.00</b>	
<b>CORPORATE SPONSORSHIPS</b>					
CAROLINA PANTHERS	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
CFA MEDICAL		\$ -	\$ -	\$ -	
CHEER SOUNDS MUSIC		\$ -			
FASTMED	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	
GAMECHANGER MEDIA		\$ -	\$ 7,000.00	\$ 7,000.00	
GATORADE	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
GEAREF		\$ -	\$ 500.00	\$ 500.00	
GOVERNOR'S H'WAY SAFETY PROGRAM		\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	
GREENSBORO CVB		\$ -	\$ -	\$ -	
GRSA HOSPITALITY		\$ -	\$ -	\$ -	
GRSA HOSPITALITY CARRY OVER	\$ 10,227.00	\$ 10,227.00	\$ 10,226.60	\$ 10,226.60	
HUDDLE		\$ -	\$ -	\$ -	
LOWES		\$ -	\$ 60,000.00	\$ 60,000.00	
TOWN OF KERNERSVILLE		\$ -	\$ 18,000.00	\$ 18,000.00	
MARKETING SPECIAL PROMOTIONS	\$ 6,508.00	\$ 6,508.00	\$ -	\$ -	
TG SPECIAL PROMOTIONS CARRY OVER	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	
MAX PREPS	\$ -	\$ 20,000.00	\$ 40,000.00	\$ 40,000.00	
MAXPREPS CARRYOVER	\$ 1,832.00	\$ 1,832.00	\$ 18,832.40	\$ 18,832.40	
MCGRIFF INSURANCE SERVICES		\$ -	\$ 3,250.00	\$ 3,250.00	
MISCELLANEOUS	\$ 82.00	\$ 3,012.00	\$ -	\$ -	
MORT'S	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ 5,000.00	
MUSCO		\$ 19,000.00	\$ -	\$ -	
NC AMATEUR WRESTLING		\$ -	\$ 2,500.00	\$ 2,500.00	
NC CHAPTER OF US LACROSSE		\$ -	\$ 1,000.00	\$ 1,000.00	
NC FARM BUREAU		\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	
NC NATIONAL GUARD		\$ -	\$ -	\$ -	
NC NATIONAL GUARD CARRY OVER	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	
NC TENNIS FOUNDATION		\$ -	\$ 7,500.00	\$ 7,500.00	
NFHS NETWORK		\$ 26,755.00	\$ 80,000.00	\$ 80,000.00	
ORANGE CO. VISITORS BUREAU		\$ -	\$ -	\$ -	
CITY OF RALEIGH		\$ -	\$ 176,500.00	\$ 176,500.00	
SINCLAIR		\$ 11,000.00	\$ 19,500.00	\$ 19,500.00	
TALK IT OUT NC		\$ 7,500.00	\$ -	\$ -	
TALK IT OUT CARRY OVER	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	

TRIANGLE SPORTS COMMISSION		\$	-	\$	-	\$	-
UNITED HEALTHCARE		\$	-	\$	-	\$	-
VARSITY SPIRIT		\$	-	\$	-	\$	-
WELLS FARGO-AWARDS		\$	-	\$	130,000.00	\$	130,000.00
WILSON		\$	-	\$	140,000.00	\$	140,000.00
WILSON CARRY OVER	\$ 55,000.00	\$	110,000.00	\$	110,000.00	\$	110,000.00
<b>TOTAL CORPORATE SPONSORSHIPS</b>	<b>\$ 167,649.00</b>	<b>\$</b>	<b>414,834.00</b>	<b>\$</b>	<b>1,026,309.00</b>	<b>\$</b>	<b>1,026,309.00</b>
<b>OTHER REVENUE</b>							
CHAMPIONSHIP OFFICIAL'S AWARDS	\$ 8,000.00	\$	8,000.00	\$	-	\$	-
ENDOWMENT GAMES		\$	-	\$	-	\$	-
OFFICIALS REGISTRATION	\$ 47,094.00	\$	174,310.00	\$	359,946.00	\$	359,946.00
MEMBERSHIP DUES	\$ 1,000.00	\$	4,000.00	\$	480,000.00	\$	480,000.00
FINES	\$ 1,650.00	\$	9,150.00	\$	30,000.00	\$	30,000.00
HANDBOOKS/DIRECTORIES		\$	1,540.00	\$	2,500.00	\$	2,500.00
RULE BOOKS	\$ 11.00	\$	4,159.00	\$	4,000.00	\$	4,000.00
CHAMPIONSHIP DVDs		\$	10.00	\$	-	\$	-
PROGRAM SALES		\$	-	\$	-	\$	-
HALL OF FAME BANQUET		\$	-	\$	-	\$	-
HALL OF FAME BANQUET (CARRY OVER)	\$ 20,650.00	\$	20,650.00	\$	20,650.00	\$	20,650.00
SALES TAX REFUND		\$	-	\$	10,000.00	\$	10,000.00
BROADCAST RIGHTS FEES	\$ (4,650.00)	\$	2,150.00	\$	-	\$	-
CATASTROPHIC INSURANCE		\$	570,379.00	\$	565,000.00	\$	565,000.00
DIVIDENDS-INTEREST	\$ 1.00	\$	82.00	\$	3,000.00	\$	3,000.00
MISCELLANEOUS INCOME		\$	234.00	\$	2,000.00	\$	2,000.00
<b>TOTAL OTHER REVENUE</b>	<b>\$ 73,756.00</b>	<b>\$</b>	<b>794,664.00</b>	<b>\$</b>	<b>1,477,096.00</b>	<b>\$</b>	<b>1,477,096.00</b>
<b>TOTAL REVENUE</b>	<b>\$ 278,285.00</b>	<b>\$</b>	<b>1,274,731.00</b>	<b>\$</b>	<b>3,426,405.00</b>	<b>\$</b>	<b>2,531,505.00</b>

**EXPENSES**

<b>SALARIES/BENEFITS</b>	<b>March Actual</b>	<b>YTD Actual</b>	<b>20-21 Budget</b>	<b>20-21 Budget</b>
SALARIED WAGES	\$ 74,327.00	\$ 666,327.00	\$ 893,926.11	\$ 893,926.11
HOURLY WAGES	\$ 11,170.00	\$ 91,229.00	\$ 142,212.00	\$ 142,212.00
DISCRETIONARY WAGES	\$ 1,000.00	\$ 10,495.25	\$ 15,000.00	\$ 15,000.00
INCENTIVES		\$ -	\$ -	\$ -
FRINGE BENEFITS-AUTO		\$ 784.00	\$ 500.00	\$ 500.00
OTHER WAGES	\$ 41.00	\$ 1,164.18	\$ 2,000.00	\$ 2,000.00
FICA	\$ 6,934.00	\$ 60,867.00	\$ 84,000.00	\$ 84,000.00
RETIREMENT	\$ 6,838.00	\$ 60,960.00	\$ 84,000.00	\$ 84,000.00
WORKERS COMPENSATION INSURANCE		\$ 2,459.00	\$ 2,500.00	\$ 2,500.00
DENTAL INSURANCE	\$ 553.00	\$ 4,724.00	\$ 6,700.00	\$ 6,700.00
HEALTH & VISION INSURANCE	\$ 7,702.00	\$ 70,612.00	\$ 107,000.00	\$ 107,000.00
LIFE & LTD INSURANCE	\$ 581.00	\$ 5,400.29	\$ 6,900.00	\$ 6,900.00
PAYROLL PROCESSING FEES	\$ 180.00	\$ 2,274.00	\$ 2,600.00	\$ 2,600.00
SUTA	\$ 279.00	\$ 434.00	\$ 500.00	\$ 500.00
POTENTIAL WAGES		\$ -		
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$ 109,605.00</b>	<b>\$ 977,729.72</b>	<b>\$ 1,347,838.11</b>	<b>\$ 1,347,838.11</b>

<b>OFFICE SUPPLIES &amp; EXPENSES</b>				
OFFICE SUPPLIES	\$ 2,826.00	\$ 8,947.00	\$ 22,000.00	\$ 22,000.00
OFFICE EXPENSES	\$ 8,653.00	\$ 69,711.55	\$ 125,000.00	\$ 125,000.00
MISC. OFFICE EXPENSE		\$ -	\$ -	\$ -
CAPITAL OUTLAY		\$ -	\$ 15,000.00	\$ 15,000.00
POSTAGE	\$ 2,047.00	\$ 17,779.00	\$ 60,000.00	\$ 60,000.00
EQUIPMENT		\$ -	\$ -	\$ -
<b>TOTAL OFFICE SUPPLIES &amp; EXPENSE</b>	<b>\$ 13,526.00</b>	<b>\$ 96,437.55</b>	<b>\$ 222,000.00</b>	<b>\$ 222,000.00</b>

<b>TELEPHONE/UTILITIES</b>				
ELECTRICITY	\$ 639.00	\$ 6,330.45	\$ 10,000.00	\$ 10,000.00
GAS	\$ 727.00	\$ 2,313.00	\$ 4,000.00	\$ 4,000.00
WATER/SEWER	\$ 73.00	\$ 992.00	\$ 1,500.00	\$ 1,500.00
TELEPHONE	\$ 1,098.00	\$ 6,920.00	\$ 24,000.00	\$ 24,000.00
<b>TOTAL TELEPHONE/UTILITIES</b>	<b>\$ 2,537.00</b>	<b>\$ 16,555.45</b>	<b>\$ 39,500.00</b>	<b>\$ 39,500.00</b>

<b>BUILDING &amp; GROUNDS</b>				
IMPROVEMENTS		\$ -	\$ 10,000.00	\$ 10,000.00
JANITORIAL SERVICE	\$ 847.00	\$ 4,237.00	\$ 5,000.00	\$ 5,000.00
BUILDING/GROUNDS MAINTENANCE	\$ 857.00	\$ 8,020.00	\$ 15,500.00	\$ 15,500.00
<b>TOTAL BUILDING/GROUNDS</b>	<b>\$ 1,704.00</b>	<b>\$ 12,257.00</b>	<b>\$ 30,500.00</b>	<b>\$ 30,500.00</b>

<b>MEETING EXPENSE</b>				
BOARD/ANNUAL		\$ 453.25	\$ 30,000.00	\$ 30,000.00
ASSOCIATION	\$ 195.00	\$ 1,365.00	\$ 10,000.00	\$ 10,000.00
REGIONAL	\$ 112.00	\$ 112.00	\$ 2,000.00	\$ 2,000.00
SECTION III		\$ -	\$ -	\$ -
NATIONAL		\$ 75.00	\$ 20,000.00	\$ 20,000.00
MISC.		\$ 121.00	\$ 2,500.00	\$ 2,500.00
SPONSORS		\$ -	\$ 500.00	\$ 500.00
<b>TOTAL MEETING EXPENSE</b>	<b>\$ 307.00</b>	<b>\$ 2,126.25</b>	<b>\$ 65,000.00</b>	<b>\$ 65,000.00</b>

<b>AWARDS</b>				
AWARDS & PLAQUES	\$ 30,175.00	\$ 41,630.00	\$ 120,000.00	\$ 120,000.00
SCHOLARSHIPS		\$ 40,500.00	\$ 45,000.00	\$ 45,000.00
MISC.		\$ -	\$ 500.00	\$ 500.00
<b>TOTAL AWARDS</b>	<b>\$ 30,175.00</b>	<b>\$ 82,130.00</b>	<b>\$ 165,500.00</b>	<b>\$ 165,500.00</b>



TEAMS				
CHAMPIONSHIPS EXPENSES	\$ 67,194.00	\$ 172,300.00	\$ 769,200.00	\$ 600,000.00
SCHOOL SHARE OF BROADCAST RIGHTS		\$ -	\$ -	\$ -
GATE RECEIPT DISTRIBUTION		\$ -	\$ 200,000.00	\$ 100,000.00
<b>TOTAL TEAMS</b>	<b>\$ 67,194.00</b>	<b>\$ 172,300.00</b>	<b>\$ 969,200.00</b>	<b>\$ 700,000.00</b>

PROFESSIONAL SERVICES				
RANDOLPH CLOUD		\$ 60,000.00	\$ 30,000.00	\$ 30,000.00
LONGMIRE GROUP	\$ 3,000.00	\$ 27,000.00	\$ 36,000.00	\$ 36,000.00
LEGAL		\$ 1,050.00	\$ 10,000.00	\$ 10,000.00
ACCOUNTING/AUDITING		\$ 38,050.00	\$ 40,000.00	\$ 40,000.00
COMPUTER CONSULTANT		\$ 322.00	\$ 1,000.00	\$ 1,000.00
HR CONSULTANT		\$ 10,230.00	\$ 22,000.00	\$ 22,000.00
TECHNOLOGY EXPENSES		\$ 42,100.00	\$ 45,000.00	\$ 45,000.00
RESEARCH & DEVELOPMENT		\$ -	\$ -	\$ -
STRATEGIC PLAN		\$ -	\$ 500.00	\$ 500.00
PROFESSIONAL DEVELOPMENT		\$ 375.00	\$ 5,000.00	\$ 5,000.00
DUES/SUBSCRIPTIONS	\$ 336.00	\$ 7,745.00	\$ 12,000.00	\$ 12,000.00
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$ 3,336.00</b>	<b>\$ 186,872.00</b>	<b>\$ 201,500.00</b>	<b>\$ 201,500.00</b>

TRAVEL				
SALARIED EMPLOYEES	\$ 43.00	\$ 213.25	\$ 5,000.00	\$ 5,000.00
HOURLY EMPLOYEES		\$ -	\$ 1,000.00	\$ 1,000.00
<b>TOTAL TRAVEL</b>	<b>\$ 43.00</b>	<b>\$ 213.25</b>	<b>\$ 6,000.00</b>	<b>\$ 6,000.00</b>

INSURANCE				
CATASTROPHIC		\$ 226,646.00	\$ 238,000.00	\$ 238,000.00
OFFICIALS		\$ 107,221.84	\$ 97,000.00	\$ 97,000.00
INSURANCE		\$ 129,733.80	\$ 137,000.00	\$ 137,000.00
<b>TOTAL INSURANCE</b>	<b>\$ -</b>	<b>\$ 463,601.64</b>	<b>\$ 472,000.00</b>	<b>\$ 472,000.00</b>

PRINTING & PUBLICATIONS				
PROGRAMS		\$ -	\$ -	\$ -
PRINTING/PUBLICATIONS		\$ 12,710.00	\$ 14,500.00	\$ 14,500.00
RULE BOOKS		\$ 67,368.00	\$ 62,500.00	\$ 62,500.00
<b>TOTAL PRINTING/PUBLICATIONS</b>	<b>\$ -</b>	<b>\$ 80,078.00</b>	<b>\$ 77,000.00</b>	<b>\$ 77,000.00</b>

MISCELLANEOUS				
VEHICLE EXPENSE	\$ 758.00	\$ 2,507.00	\$ 6,000.00	\$ 6,000.00
NFHS NETWORK REVENUE SHARES		\$ -	\$ 18,000.00	\$ 18,000.00
DEPRECIATION		\$ -	\$ -	\$ -
ADVERTISING		\$ 1,153.00	\$ 20,000.00	\$ 15,000.00
PROMOTIONS/PR MATERIALS		\$ -	\$ 5,000.00	\$ 5,000.00
BRANDING/MARKETING		\$ -	\$ 15,000.00	\$ 12,000.00
HALL OF FAME	\$ 1,864.00	\$ 1,864.00	\$ 30,000.00	\$ 30,000.00
MISCELLANEOUS		\$ -	\$ -	\$ -
BANK CHARGES	\$ 4,763.00	\$ 10,449.00	\$ 15,000.00	\$ 15,000.00
GIFTS	\$ 74.00	\$ 1,716.00	\$ 5,000.00	\$ 5,000.00
ENDOWMENT		\$ -	\$ 2,000.00	\$ 2,000.00
SPONSORSHIP FULFILLMENT		\$ 10,898.00	\$ 35,000.00	\$ 35,000.00
INTEREST EXPENSE		\$ 79.00	\$ 7,500.00	\$ 7,500.00
<b>TOTAL MISCELLANEOUS EXPENSES</b>	<b>\$ 7,459.00</b>	<b>\$ 28,666.00</b>	<b>\$ 158,500.00</b>	<b>\$ 150,500.00</b>

**TOTAL EXPENSES** \$ 235,886.00 \$ 2,118,966.86 \$3,754,538.11 \$ 3,477,338.11

TOTAL REVENUE \$ 278,285.00 \$ 1,274,731.00 \$3,426,405.00 \$ 2,531,505.00  
TOTAL EXPENSES \$ 235,886.00 \$ 2,118,966.86 \$3,754,538.11 \$ 3,477,338.11  
NET BALANCE \$ 42,399.00 \$ (844,235.86) \$ (328,133.11) \$ (945,833.11)

Sports Financial Report: 2020-2021

State Championships						
	Basketball	Volleyball	Swimming	Cross Country	Men's Soccer	Lacrosse
Add: Gross Revenue	\$ 18,440.00	\$ 960.00	\$ -	\$ 22,810.00	Incomplete	
Add: Sponsorships	\$ 31,851.92	\$ 14,448.84	\$ 33,897.33	\$ 26,257.20		
Less: NCHSAA Expenses	\$ 26,811.92	\$ 11,295.84	\$ 31,879.31	\$ 36,022.06		
Less: School Share of Gross Rev	\$ 18,440.00	\$ 960.00	\$ -			
Less: Regional Expenses for NCHSAA			\$ 52,336.59			
Less: Team Travel Expense	\$ 5,040.00	\$ 3,153.00	\$ 10,409.00	\$ 10,289.10		
Net Championship gain/(loss) (NCHSAA)	\$ -	\$ -	\$ (60,727.57)	\$ 2,756.04		
Playoffs (Round 1-Semi Finals)						
	Basketball	Volleyball			Men's Soccer	Lacrosse
Gross Revenue for Schools					Incomplete	
Round 1	19,878.00	9,732.00				
Round 2	9,927.00	5,184.00				
Quarter Finals	32,119.00	2,574.00				
Semi Finals	23,970.00	1,565.00				
Total	85,894.00	19,055.00				
School Expenses						
Round 1	34,857.30	12,679.60				
Round 2	17,886.75	7,616.80				
Quarter Finals	13,598.50	4,533.80				
Semi Finals	7,149.50	2,089.00				
Total	73,492.05	26,919.20				
Playoff Net (Schools)	12,401.95	(7,864.20)				

**NCHSAA COMPARISON REPORT OF REVENUE SPORTS**

Revenue Comparison- Sports Financials	2019/2020	2018/2019	2017/2018	2016/2017
<b><u>VOLLEYBALL- PLAYOFFS &amp; STATE CHAMPIONSHIPS</u></b>				
Gross Revenue less Endowment Surcharge	\$ 202,971.00	\$ 193,752.00	\$ 156,067.50	\$ 164,834.00
\$1 Endowment Surcharge	\$ 32,439.00	\$ 30,540.00	\$ 29,165.00	\$ 31,077.00
State Champion Team Travel Expenses	\$ 3,061.50	\$ 3,097.50	\$ 3,246.00	\$ 2,865.00
Expenses paid by host school in playoffs	\$ 32,955.60	\$ 33,899.02	\$ 29,070.12	\$ 28,721.00
NCHSAA State Championship Expenses	\$ 17,685.04	\$ 18,097.86	\$ 19,449.31	\$ 16,528.43
Corporate Sponsorship Monies - state competition	\$ 20,746.54	\$ 21,195.36	\$ 22,695.31	\$ 19,393.43
Schools' Shares	\$ 141,110.20	\$ 127,142.23	\$ 100,205.86	\$ 109,434.40
NCHSAA Net	\$ 28,905.20	\$ 32,710.75	\$ 26,791.52	\$ 26,678.60
<b><u>CROSS COUNTRY-STATE CHAMPIONSHIPS</u></b>				
Gross Revenue less Endowment Surcharge	\$ 29,271.00	\$ 29,493.00	\$ 29,561.08	\$ 25,547.75
\$1 Endowment Surcharge	\$ 4,291.00	\$ 3,942.00	\$ 3,862.00	\$ 3,381.00
State Champion Ind. Travel Expenses	\$ 16,509.40	\$ 16,334.70	\$ 17,585.65	\$ 15,755.90
NCHSAA State Championship Expenses	\$ 37,175.86	\$ 38,306.79	\$ 37,646.40	\$ 31,338.26
Corporate Sponsorship Monies- state competition	\$ 24,599.88	\$ 27,292.40	\$ 31,780.64	\$ 31,871.68
NCHSAA Net	\$ 185.62	\$ 2,143.91	\$ 6,109.67	\$ 10,325.27
<b><u>CHEERLEADING INVITATIONAL</u></b>				
Gate & Program Sales	\$ 39,282.00	\$ 38,840.00	\$ 47,081.00	\$ 44,360.00
Registration Fees, Program Ads, Vendor Booths, Pics	\$ 67,413.00	\$ 65,787.00	\$ 73,108.00	\$ 71,083.00
NCHSAA Invitational Expenses	\$ 89,673.92	\$ 90,851.47	\$ 92,909.15	\$ 87,080.86
Corporate Sponsorship Monies- state competition	\$ 46,535.20	\$ 56,860.84	\$ 49,077.19	\$ 49,167.11
NCHSAA Net	\$ 63,556.28	\$ 70,636.37	\$ 76,357.04	\$ 77,529.25
<b><u>MEN'S SOCCER-PLAYOFFS &amp; STATE CHAMPIONSHIPS</u></b>				
Gross Revenue less Endowment Surcharge	\$ 256,954.00	\$ 257,161.00	\$ 206,544.00	\$ 228,519.00
\$1 Endowment Surcharge	\$ 40,640.00	\$ 40,573.00	\$ 39,306.00	\$ 43,769.00
State Champion Team Travel Expenses	\$ 3,450.50	\$ 4,148.50	\$ 4,703.00	\$ 4,640.50
Expenses paid by host school in playoffs	\$ 33,331.30	\$ 30,530.40	\$ 29,752.32	\$ 29,006.67
NCHSAA State Championship Expenses	\$ 27,594.07	\$ 18,204.20	\$ 17,111.67	\$ 15,721.98
Corporate Sponsorship Monies- state competition	\$ 31,044.57	\$ 22,352.70	\$ 21,814.67	\$ 20,362.48
Schools' Shares	\$ 180,652.80	\$ 182,568.35	\$ 141,269.48	\$ 166,043.08
NCHSAA Net	\$ 42,969.90	\$ 44,062.25	\$ 35,522.20	\$ 33,469.25

# NCHSAA COMPARISON REPORT OF REVENUE SPORTS

FP 2b

## Revenue Comparison- Sports Financials

	2019/2020	2018/2019	2017/2018	2016/2017
<b>FOOTBALL- PLAYOFFS &amp; STATE CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ 1,723,890.00	\$ 1,556,020.00	\$ 1,472,193.00	\$ 1,797,550.31
\$1 Endowment Surcharge	\$ 210,068.00	\$ 194,771.00	\$ 226,998.00	\$ 281,141.00
State Champion Team Travel Expenses	\$ 17,292.00	\$ 21,312.00	\$ 20,430.00	\$ 29,372.00
Expenses paid by host school in playoffs	\$ 284,267.50	\$ 276,005.22	\$ 287,261.53	\$ 321,150.22
NCHSAA State Championship Expenses	\$ 105,540.62	\$ 123,986.12	\$ 113,296.30	\$ 93,196.07
Corporate Sponsorship Monies- state competition	\$ 122,832.62	\$ 145,298.12	\$ 133,726.30	\$ 122,568.07
Schools' Shares	\$ 999,689.20	\$ 916,442.13	\$ 863,000.97	\$ 1,081,629.99
NCHSAA Net	\$ 439,933.30	\$ 363,572.65	\$ 321,930.50	\$ 394,770.10
<b>SWIMMING- REGIONAL &amp; STATE CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ 49,171.20	\$ 50,745.10	\$ 42,794.92	\$ 43,228.52
\$1 Endowment Surcharge	\$ 8,231.00	\$ 8,486.00	\$ 7,700.00	\$ 7,741.00
State Champion Ind. Travel Expenses	\$ 15,185.45	\$ 16,247.65	\$ 16,247.65	\$ 16,508.30
NCHSAA State Championship Expenses	\$ 88,119.94	\$ 88,864.09	\$ 87,965.61	\$ 82,740.78
Corporate Sponsorship Monies- state competition	\$ 58,997.83	\$ 61,303.00	\$ 63,098.39	\$ 58,058.02
NCHSAA Net	\$ 4,863.64	\$ 6,936.36	\$ 1,680.05	\$ 2,037.46
<b>WRESTLING- REGIONAL &amp; STATE CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ 203,131.00	\$ 197,810.00	\$ 190,152.00	\$ 194,638.00
\$1 Endowment Surcharge	\$ 21,260.00	\$ 22,126.00	\$ 21,754.00	\$ 22,626.00
Team Expenses	\$ 55,116.10	\$ 51,614.10	\$ 52,608.33	\$ 53,072.78
Team/Ind. Travel	\$ 10,344.50	\$ 10,116.30	\$ 10,260.70	\$ 10,335.30
NCHSAA State Championship Expenses	\$ 94,585.84	\$ 95,648.11	\$ 96,977.90	\$ 83,366.07
Corporate Sponsorship Monies- state competition	\$ 43,114.01	\$ 45,667.13	\$ 40,411.34	\$ 24,682.67
Schools' Shares	\$ 23,307.88	\$ 25,762.65	\$ 23,570.51	\$ 27,212.64
NCHSAA Net	\$ 62,890.69	\$ 60,335.97	\$ 47,145.90	\$ 45,333.88
<b>INDOOR TRACK- REGIONAL &amp; STATE CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ 27,650.00	\$ 29,032.00	\$ 32,122.00	\$ 26,388.60
\$1 Endowment Surcharge	\$ 2,960.00	\$ 2,989.00	\$ 3,414.00	\$ 3,668.00
State Champion Team Travel Expenses	\$ 19,054.25	\$ 18,238.80	\$ 20,761.35	\$ 21,831.55
NCHSAA State Championship Expenses	\$ 40,216.88	\$ 35,520.00	\$ 34,716.97	\$ 31,171.50
Corporate Sponsorship Monies - state competition	\$ 19,384.38	\$ 13,426.82	\$ 13,209.05	\$ 12,716.58
NCHSAA Net	\$ (12,236.75)	\$ (11,299.98)	\$ (10,147.27)	\$ (13,897.87)

**NCHSAA COMPARISON REPORT OF REVENUE SPORTS**

## Revenue Comparison- Sports Financials

	2019/2020	2018/2019	2017/2018	2016/2017
<b>BASKETBALL- PLAYOFFS &amp; CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ 809,514.00	\$ 1,014,744.88	\$ 802,386.90	\$ 782,317.35
\$1 Endowment Surcharge	\$ 118,746.00	\$ 132,673.00	\$ 115,240.00	\$ 124,615.00
State Champion Team Travel Expenses	\$ 7,033.50	\$ 13,185.00	\$ 12,750.00	\$ 11,643.00
Expenses paid by host school in playoffs	\$ 166,639.41	\$ 148,623.28	\$ 129,597.34	\$ 135,770.97
NCHSAA State Championship Expenses	\$ 53,333.59	\$ 133,301.45	\$ 140,235.72	\$ 118,507.34
Corporate Sponsorship Monies - state competition	\$ 59,471.09	\$ 146,486.45	\$ 152,985.72	\$ 130,150.34
Schools' Shares	\$ 257,072.32	\$ 550,336.92	\$ 420,405.08	\$ 426,302.43
NCHSAA Net	\$ 384,906.27	\$ 315,784.68	\$ 252,384.48	\$ 220,243.95
<b>LACROSSE- PLAYOFFS &amp; CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ -	\$ 116,753.00	\$ 102,450.15	\$ 110,763.00
\$1 Endowment Surcharge	\$ -	\$ 17,877.00	\$ 17,787.00	\$ 19,303.00
State Champion Team Travel Expenses	\$ -	\$ 3,140.00	\$ 3,110.50	\$ 3,115.00
Expenses paid by host school in playoffs	\$ -	\$ 15,486.80	\$ 16,489.16	\$ 11,390.89
NCHSAA State Championship Expenses		\$ 26,884.26	\$ 22,257.73	\$ 18,972.05
Corporate Sponsorship Monies - state competition		\$ 30,024.26	\$ 25,368.23	\$ 22,087.05
Schools' Shares	\$ -	\$ 72,512.71	\$ 60,531.07	\$ 70,215.36
NCHSAA Net		\$ 28,753.49	\$ 25,429.92	\$ 29,156.75
<b>WOMEN'S SOCCER- PLAYOFFS &amp; CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ -	\$ 218,725.00	\$ 170,221.00	\$ 170,217.00
\$1 Endowment Surcharge	\$ -	\$ 34,581.00	\$ 31,501.00	\$ 32,631.00
State Champion Team Travel Expenses	\$ -	\$ 3,241.50	\$ 4,556.00	\$ 3,258.00
Expenses paid by host school in playoffs	\$ -	\$ 28,813.85	\$ 27,077.58	\$ 28,395.56
NCHSAA State Championship Expenses		\$ 24,346.89	\$ 20,154.47	\$ 14,647.78
Corporate Sponsorship Monies - state competition		\$ 27,588.39	\$ 24,710.47	\$ 17,905.78
Schools' Shares	\$ -	\$ 152,225.85	\$ 112,881.72	\$ 115,183.99
NCHSAA Net		\$ 37,685.30	\$ 30,261.70	\$ 26,637.45

# NCHSAA COMPARISON REPORT OF REVENUE SPORTS

FP 2b

## Revenue Comparison- Sports Financials

	2019/2020	2018/2019	2017/2018	2016/2017
<b><u>TRACK</u>- REGIONAL AND STATE CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ -	\$ 103,003.00	\$ 97,713.40	\$ 91,294.00
\$1 Endowment Surcharge	\$ -	\$ 13,264.00	\$ 13,250.00	\$ 12,740.00
State Champion Ind. Travel Expenses	\$ -	\$ 24,126.66	\$ 25,036.74	\$ 22,237.33
NCHSAA State Championship Expenses		\$ 82,281.41	\$ 83,164.81	\$ 81,922.61
Corporate Sponsorship Monies - state competition		\$ 26,327.79	\$ 26,342.57	\$ 26,283.87
Schools' Shares	\$ -	\$ 10,848.19	\$ 6,955.64	\$ 6,923.35
NCHSAA Net		\$ 12,074.53	\$ 8,898.78	\$ 6,494.58
<b><u>SOFTBALL</u>- PLAYOFFS &amp; CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ -	\$ 230,823.00	\$ 186,598.50	\$ 221,139.50
\$1 Endowment Surcharge	\$ -	\$ 34,582.50	\$ 34,283.50	\$ 39,805.50
State Champion Team Travel Expenses	\$ -	\$ 7,641.50	\$ 6,834.50	\$ 4,946.50
Expenses paid by host school in playoffs	\$ -	\$ 19,036.40	\$ 21,112.22	\$ 21,292.76
NCHSAA State Championship Expenses		\$ 44,359.73	\$ 37,027.00	\$ 27,258.05
Corporate Sponsorship Monies- state competition		\$ 52,001.23	\$ 43,861.50	\$ 32,204.55
Schools' Shares	\$ -	\$ 163,488.35	\$ 129,943.63	\$ 155,104.29
NCHSAA Net		\$ 48,298.25	\$ 35,542.65	\$ 44,742.45
<b><u>BASEBALL</u>- PLAYOFFS &amp; CHAMPIONSHIPS</b>				
Gross Revenue less Endowment Surcharge	\$ -	\$ 359,062.00	\$ 300,654.00	\$ 317,121.50
\$1 Endowment Surcharge	\$ -	\$ 55,610.50	\$ 54,203.50	\$ 57,456.50
State Champion Team Travel Expenses	\$ -	\$ 6,509.00	\$ 8,193.50	\$ 8,904.50
Expenses paid by host school in playoffs	\$ -	\$ 22,331.40	\$ 21,265.89	\$ 24,973.74
NCHSAA State Championship Expenses		\$ 24,681.76	\$ 17,481.96	\$ 19,271.37
Corporate Sponsorship Monies - state competition		\$ 31,190.76	\$ 25,675.46	\$ 28,175.87
Schools' Shares	\$ -	\$ 268,301.00	\$ 221,270.41	\$ 231,020.56
NCHSAA Net		\$ 68,429.60	\$ 58,117.70	\$ 61,127.20
<b>ANNUAL TOTALS</b>				
Gross Revenue less Endowment Surcharge	\$ 3,409,247.20	\$ 4,461,750.98	\$ 3,909,647.45	\$ 4,289,001.53
\$1 Endowment Surcharge	\$ 438,635.00	\$ 592,015.00	\$ 598,464.00	\$ 679,954.00
Team Expenses	\$ 121,517.25	\$ 172,589.26	\$ 179,815.57	\$ 181,642.06
Expenses paid by host school in playoffs	\$ 517,193.81	\$ 574,726.37	\$ 561,626.16	\$ 600,701.81
Team/Ind. Travel	\$ 25,529.95	\$ 26,363.95	\$ 26,508.35	\$ 26,843.60
NCHSAA State Championship Expenses	\$ 553,925.76	\$ 845,334.14	\$ 820,395.00	\$ 721,723.15
Corporate Sponsorship Monies- state competition	\$ 426,726.12	\$ 707,015.25	\$ 674,756.84	\$ 595,627.50
Schools' Shares	\$ 1,601,832.40	\$ 2,469,628.38	\$ 2,080,034.37	\$ 2,389,070.09
NCHSAA Net	\$ 1,015,974.15	\$ 1,080,124.13	\$ 916,024.84	\$ 964,648.32
	\$ 1,015,974.15	\$ 1,080,124.13	\$ 916,024.84	\$ 964,648.32

**ENDOWMENT BALANCES**

	2020-2021		2019-2020		2018-2019		2017-2018		2016-2017	
	March '21	December '20	June '20	DEC '19	JUNE '19	DEC '18	JUNE '18	DEC '17	JUNE '17	DEC '16
Wells Fargo/Wachovia			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo	\$ 2,209,949.00	\$ 2,186,308.00	\$ 1,869,819.00	\$ 1,927,762.00	\$ 1,819,873.00	\$ 1,635,285.00	\$ 1,740,285.00	\$ 1,727,841.00	\$ 1,614,357.00	\$ 1,491,473.00
BB&T	\$ 3,675,513.00	\$ 3,611,263.00	\$ 3,146,066.07	\$ 3,169,057.00	\$ 3,076,652.00	\$ 2,706,588.00	\$ 2,866,957.00	\$ 2,862,589.00	\$ 2,658,618.00	\$ 2,464,223.00
Morgan Stanley	\$ 18,549,024.00	\$ 20,347,619.00	\$ 17,379,505.00	\$ 18,022,295.00	\$ 16,953,168.00	\$ 14,913,748.00	\$ 13,548,869.00	\$ 13,459,456.00	\$ 12,638,533.00	\$ 11,775,396.00
First Allied	\$ 1,858,290.00	\$ 1,774,282.00	\$ 1,539,715.00	\$ 1,633,706.00	\$ 1,544,159.00	\$ 1,384,293.00	\$ 1,467,217.00	\$ 1,476,274.00	\$ 1,384,268.00	\$ 1,325,171.00
SEI Private Trust	\$ 1,172,694.00	\$ 1,134,434.00	\$ 981,157.00	\$ 1,021,341.00	\$ 966,726.00	\$ 872,414.00	\$ 932,755.00	\$ 932,553.00	\$ 867,136.00	\$ 809,217.00
Genworth - annuity			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jackson Life			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 579,556.00	\$ 609,197.00
<b>TOTAL</b>	<b>\$ 27,465,470.00</b>	<b>\$ 29,053,906.00</b>	<b>\$ 24,916,262.07</b>	<b>\$ 25,774,161.00</b>	<b>\$ 24,360,578.00</b>	<b>\$ 21,512,328.00</b>	<b>\$ 20,556,083.00</b>	<b>\$ 20,458,713.00</b>	<b>\$ 19,742,468.00</b>	<b>\$ 18,474,677.00</b>

**INVESTMENT BALANCES**

	March '21	December '20	June '20	DEC '19	JUNE '19	DEC '18	JUNE '18	DEC '17	JUNE '17	DEC '16
Wells Fargo/Wachovia	\$ 721,547.00	\$ 673,094.00	\$ 536,091.00	\$ 574,800.00	\$ 531,489.00	\$ 461,625.00	\$ 534,470.00	\$ 522,645.00	\$ 470,022.00	\$ 431,209.00
CD-BB&T			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Morgan Stanley	\$ 7,236,617.00	\$ 7,003,851.00	\$ 6,012,648.00	\$ 6,179,021.00	\$ 5,821,096.00	\$ 5,120,113.00	\$ 5,072,921.00	\$ 5,335,204.00	\$ 4,874,226.00	\$ 4,545,580.00
Genworth - annuity			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The Hartford - annuity			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 674,489.00	\$ 631,367.00
AXA Equitable - annuity			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,067.00	\$ 465,533.00	\$ 447,142.00
Prudential - annuity			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 577,508.00	\$ 546,079.00
Security Life-whole life			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,582.00	\$ 1,712,455.00	\$ 1,674,234.00
Security Life-universal life			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,920.00	\$ 29,450.00	\$ 29,450.00
VOYA (ING)			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,276.00	\$ 126,333.00
CD-Suntrust			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 7,958,164.00</b>	<b>\$ 7,676,945.00</b>	<b>\$ 6,548,739.00</b>	<b>\$ 6,753,821.00</b>	<b>\$ 6,352,585.00</b>	<b>\$ 5,581,738.00</b>	<b>\$ 5,607,391.00</b>	<b>\$ 6,461,418.00</b>	<b>\$ 8,930,959.00</b>	<b>\$ 8,431,394.00</b>

**Includes HOF balances**

\$ 396,319.00 (Morgan Stanley)	\$ 383,717.00 (Morgan Stanley)	\$ 323,158.00 (Morgan Stanley)	\$ 339,968.00 (Morgan Stanley)	\$ 319,875.00 (Morgan Stanley)	\$ 283,849.00 (Morgan Stanley)	\$ 263,240.00 (Morgan Stanley)	\$ 260,705.00 (Morgan Stanley)	\$ 247,208.00 (Morgan Stanley)	\$ 228,843.00 (Morgan Stanley)
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**CHECKING & MM ACCOUNT BALANCES**

	March '21	December '20	June '20	DEC '19	JUNE '19	DEC '18	JUNE '18	DEC '17	JUNE '17	DEC '16
Wells Fargo chk	\$ 7,328,596.00	\$ 7,544,155.00	\$ 8,891,815.08	\$ 8,309,141.00	\$ 8,925,380.00	\$ 7,814,787.00	\$ 11,267,519.00	\$ 10,532,448.00	\$ 8,631,908.00	\$ 7,988,272.00
Wells Fargo MM	\$ 69,090.00	\$ 69,088.00	\$ 69,084.95	\$ 69,072.00	\$ 69,047.00	\$ 69,020.00	\$ 68,992.00	\$ 68,964.00	\$ 68,937.00	\$ 68,909.00
Wells Fargo renovation			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30.00
SECU MM			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,984.00
SECU shares			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69.00
<b>TOTAL</b>	<b>\$ 7,397,686.00</b>	<b>\$ 7,613,243.00</b>	<b>\$ 8,960,900.03</b>	<b>\$ 8,378,213.00</b>	<b>\$ 8,994,427.00</b>	<b>\$ 7,883,807.00</b>	<b>\$ 11,336,511.00</b>	<b>\$ 10,601,412.00</b>	<b>\$ 8,700,845.00</b>	<b>\$ 8,062,264.00</b>

**GRAND TOTALS**

	March '21	December '20	June '20	DEC '19	JUNE '19	DEC '18	JUNE '18	DEC '17	JUNE '17	DEC '16
	\$ 42,821,320.00	\$ 44,344,094.00	\$ 40,425,901.10	\$ 40,906,195.00	\$ 39,707,590.00	\$ 34,977,873.00	\$ 37,499,985.00	\$ 37,521,543.00	\$ 37,374,272.00	\$ 34,968,335.00

# Investment Managers' Summaries

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## Signs for Optimism:

- Stocks continued to move substantially higher during the 1<sup>st</sup> Qtr. of 2021
- Most major indices have fully recovered since March 2020
- Managers are very optimistic and expect US GDP growth to be largest in decades
- Managers expect US equity returns of 30% or more could be possible, due to hiring, consumer spending, and small business confidence.

## Cause for Concerns:

- Reigniting Inflation: due to government spending and The Federal Reserve to keep rates near zero





## **North Carolina High School Athletic Association Investment Policy Statement**

### **Introduction**

This is a statement of the investment objectives and policies that govern the management of the investment assets of the North Carolina High School Athletic Association (the "Association") over which the Finance Committee of the Association has discretionary authority (the "Portfolio"). This Policy Statement is established to ensure that the Association's assets will be invested in a prudent manner consistent with the investment objectives clearly stated in this document. This policy further describes the standards utilized by the Finance Committee in constructing and monitoring the overall portfolio, as well as the criteria for retaining, overseeing, and evaluating investment managers. It is anticipated that this statement will be in effect until modified by the Finance Committee with the approval of the Board of Directors. The Finance Committee and Investment Consultant(s) are expected to propose revisions to the policy any time the existing guidelines would impede meeting the investment objectives of the Association.

### **Investment Objectives**

The investment objectives of the Association are to manage the Portfolio in a manner that will maximize the benefits intended by donors, support the programs of the Association and to generate sufficient long-term growth of capital, without undue exposure to risk, to provide a sustainable level of spending distributions, as well as enhance the real (adjusted for inflation) purchasing power of the investments.

The goal is to achieve an average annual total return (net of fees and expenses) at least equal to (i) the rate of inflation on an annual basis as measured by the Consumer Price Index, plus 4%.

The Association's investment objective is a compromise between the demanding need for current income and the long-term growth of assets. Due to the Association being an institution perpetual in nature, the portfolio should be viewed long term in its entirety, avoiding decisions based solely on short-term concerns and individual investments. The inevitability of the short-term market fluctuations is tolerable to allow for "real" growth of assets. A diversified investment structure, which is identified under the "Asset Allocation" section of this statement, is utilized in order to provide participation in rising markets, while mitigating risk in falling markets.

### **Scope**

This Investment Policy Statement applies only to those assets for which the investment policy managers and Finance Committee have discretionary authority.

### **Standard of Investment Judgment**

In seeking to attain the investment objectives set forth in this policy, the Finance Committee and its members must act with discretion, honesty, and good faith to the Portfolio. The adopted investment policies must be followed and held to a standard of

**North Carolina High School Athletic Association  
Investment Policy Statement**

ordinary business care and prudence under the facts and circumstances prevailing at the time of the Fiduciaries' actions or decisions. The Fiduciaries must remain loyal, placing the interest of the Portfolio first. Fiduciaries must provide full and fair disclosure to the Finance Committee of all material facts regarding potential "conflicts of interest".

**Asset Allocation**

Deliberate management of the asset mix among classes of investments is both a necessary and desirable responsibility. In the allocation of assets, diversification of investments among asset classes that are not similarly affected by economic, political, or social developments is highly desirable. The Finance Committee's general policy shall be to diversify investments within both equity and fixed income securities so as to provide a balance that will enhance return, while avoiding undue risk concentrations in any single asset class or investment category. The diversification does not necessarily depend upon the number of industries or companies in a portfolio or their particular location, but rather upon the broad nature of such investments and of the factors that may influence them.

In making asset allocation judgments, the Finance Committee is not expected to seek to "time" subtle changes in financial markets, or to make frequent or minor adjustments. Instead, the Committee is expected to develop and adopt expressed guidelines for the broad allocations on a long-term basis, in light of current and projected investment environments.

To ensure broad diversification in the long-term investment portfolios among the major categories of investments, asset allocation, as a percentage of the total market value of the total long-term portfolio, will be set with the following target percentage and within the following ranges:

<b>Overall Fund</b>			
<b>Types of Securities</b>	<b>Target</b>	<b>Range</b>	
		<b>Minimum</b>	<b>Maximum</b>
Domestic Large Cap (Growth)	20%	12%	25%
Domestic Large Cap (Value)	20%	12%	25%
Domestic Small/Mid Cap (Growth)	5%	3%	7%
Domestic Small/Mid Cap (Value)	5%	3%	7%
International Equity	10%	7%	13%
Fixed Income (Bonds)	35%	25%	50%
Alternative Strategies	5%	0%	20%

## North Carolina High School Athletic Association Investment Policy Statement

### **Rebalancing the Portfolio**

The Finance Committee, in conjunction with the Investment Consultant(s), will monitor the asset allocation structure of the investment pool and will attempt to stay within the ranges allowed for each asset class. If the Portfolio becomes over-weighted or exceeds the range of percentage for that asset class, a plan of action, either for immediate rebalancing of the Portfolio or a rebalancing that will occur over the subsequent few months. The plan of action will address the specific circumstances and needs pertaining to the Association and the Portfolio at that time.

### **Time Horizon**

Due to the inevitability of short-term market fluctuations, the Finance Committee intends that the investment managers will achieve the following performance goals over a five-year moving period, net of investment management fees and expenses. Nonetheless, the Finance Committee reserves the right to evaluate and make any necessary changes regarding the investment manager over a shorter term using the criteria established in the "Evaluation of Investment Managers" section of this statement.

### **Specific Performance Objectives**

#### **Total Fund**

The total Portfolio is expected to achieve an annual return (net of fees and expenses) through both principal appreciation and income that exceeds the rate of inflation plus the level of spending adopted by the Association. The specific objectives of the Portfolio includes:

1. The total return should seek to exceed the Consumer Price Index, plus 4%.
2. The total return should seek to exceed a target Balanced Index composed of: 20% of the Russell 1000 Growth Index, 20% of the Russell 1000 Value Index, 5% of the Russell 2000 Growth Index, 5% of the Russell 2000 Value Index, 10% of the MSCI EAFE (Morgan Stanley Capital International Europe, Asia, and Far East) Index, 35% of the Barclays Aggregate Bond Index, and 5% of the HFRI Composite Index.

### **Equity Managers**

1. While the goal of each manager should be to outperform their respective index over a full market cycle, the committee recognizes that even time tested investment disciplines may temporarily fall out of favor. As such, consideration may be given to the quality of a portfolio's holdings, risk characteristics, and anomalies in market conditions when considering a manager's performance and ongoing positioning in the portfolio.

Domestic Large Cap – Russell 1000 Value Index, Russell 1000 Growth Index

Domestic Small Cap – Russell 2000 Growth Index, Russell 2000 Value Index

International – MSCI EAFE Index

Each passive equity manager shall approximate the total returns of the relevant equity benchmark.

**Portfolio Restrictions:** Managers shall not purchase investments in the following categories- firearms, alcohol and spirits, tobacco, adult entertainment, gambling/ casinos; This applies to separately managed accounts.

**North Carolina High School Athletic Association  
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2. Each active equity manager will be expected to rank above the median versus the appropriate equity manager universe over a full market cycle.
3. Each active equity manager will be expected to maintain volatility (beta) no greater than 1.0 versus the relevant style specific equity benchmark. Each passive equity manager will be expected to maintain volatility (beta) of approximately 1.0 versus the relevant equity benchmark.
4. The risk-adjusted performance (alpha) for each active equity manager is expected to be positive. The risk-adjusted performance (alpha) for each passive equity manager is expected to be approximately 0%.

**Fixed Income Managers**

Each fixed income manager will be expected to rank above the median versus the appropriate fixed income universe over a full market cycle.

**Alternative Strategy Managers** Each alternative manager is expected to perform in line or above the benchmark that most accurately reflects their strategy.

**Investment Manager Requirements**

1. In today's rapidly changing and complex financial world, no list or types of categories of investments can provide continuously adequate guidance for achieving the investment objectives. Any such lists is likely to be too inflexible to be suitable of the market environment in which investment strategies and decisions are developed, analyzed, adopted, implemented, and monitored, and the overall manner in which investment risk is managed, which determines whether an appropriate standard of reasonableness, care and prudence has been met for the Association's investments.
2. Although there are no strict guidelines that will be utilized in selecting investment managers, the Finance Committee will consider length of time the firm has been in existence, its track record, assets under management, and the amount of assets the Association already has invested with the firm.
3. The requirements stated below apply to investments in non-mutual and non-pooled funds, where the investment manager is able to construct a separate discretionary account on behalf of the Endowment. Although the Finance Committee cannot dictate policy to pooled/mutual fund investment managers, the Finance Committee's intent is to select and retain only pooled/mutual funds with policies that are similar to this policy statement. All managers (pooled/mutual and separate), however, are expected to achieve the performance objectives.

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4. Unless prior written approval is obtained from the Finance Committee to the contrary:
- a. Each investment manager must satisfy the performance objectives and asset allocation guidelines.
  - b. Each investment manager shall have the full investment discretion with regard to market timing and security selection, consistent with this Investment Policy Statement.
  - c. The investment managers shall be evaluated on a quarterly basis and should be prepared to meet with the Finance Committee at least annually.
  - d. Each investment manager shall handle the voting proxies and tendering of shares in a manner that is in the best interest of the Association and consistent with the investment objectives contained herein.
  - e. Excluding those managers classified as alternative investments, investment managers shall not utilize derivative securities to increase the actual or potential risk posture of the portfolio. Subject to other provisions in this Investment Policy Statement, the use of primary derivatives, including but not limited to, Structured Notes, lower class tranches of Collateralized Mortgage Obligations (CMOs), Principal Only (PO) or Interest Only (IO) Strips, Inverse Floating Securities, Futures Contracts, options, short sales, margin trading and such other specialized investment activity is prohibited.

Moreover, non-alternative investment managers are precluded from using derivatives to affect a leveraged portfolio structure (if options and futures are specifically approved by the Finance Committee, such positions must be offset in their entirety by corresponding cash and securities.)

The Finance Committee must explicitly authorize the use of such derivative instruments, and shall consider certain criteria including, but not limited to, the following:

- i. Manager's proven expertise in such category,
  - ii. Value added by engaging in derivatives,
  - iii. Liquidity of instruments,
  - iv. Actively traded by major exchanges (or for over-the-counter positions, executed with major dealers), and
  - v. Manager's internal procedures to evaluate derivatives, such as scenario and volatility analysis and duration constraints.
- f. The equity and fixed income managers shall not invest in non-marketable securities.
  - g. Each equity and fixed income investment manager must assure that no position of any one issuer shall exceed 8% of the manager's portfolio at market value, with the exception of securities issued by the U.S. government and its agencies.

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h. The equity and fixed income investment managers shall not effect a purchase, which would cause a position in the portfolio to exceed 5% of the issue outstanding at market value.

i. Each investment manager must recognize that the Association is a tax-exempt entity for federal tax purposes and will take no actions that might jeopardize the tax-exempt status of the Association.

**Guidelines for Transactions**

Managers will generally be expected to enter into transactions on the basis of best execution, which is interpreted normally to mean best-realized price.

**Monitoring of Performance Objectives**

1. All objectives and policies are in effect until modified by the Finance Committee, which will review these at least annually for their continued pertinence.

2. If at any time a manager believes that any policy guideline inhibits its investment performance, it is the manager's responsibility to clearly communicate this view to the Finance Committee, Investment Consultant(s), and Association staff.

3. The Portfolio's managed accounts will be monitored on a continual basis for consistency in investment philosophy, return relative to objectives, and investment risk measured by asset concentrations, exposure to extreme economic conditions, and market volatility. The Finance Committee at each meeting will review portfolios, but results will be evaluated over rolling three to five-year periods. The Finance Committee will regularly review each manager in order to confirm that the factors underlying the performance expectations remain in place.

4. Each investment manager will report the following information at least quarterly: total return net of all commissions and fees, additions and withdrawals from the account, current holdings at cost and market value, and purchases for sales for the quarter. Regular communication concerning investment strategy and outlook is expected. Additionally, managers are required to inform Finance Committee of any changes in firm ownership, organized structure, professional personnel, or fundamental investment philosophy.

**Evaluation of Investment Managers**

The investment managers will be reviewed on an ongoing basis and evaluated upon the following additional criteria:

1. Ability to meet or exceed the performance objectives and comply with the investment manager requirements stated in this Investment Policy Statement.

**North Carolina High School Athletic Association  
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2. Adherence to the philosophy and style that were articulated to the Finance Committee at, or subsequent to, the time the investment manager was retained.
3. Continuity of personnel and practices at the firm.

**Consultant's Responsibilities**

The Investment Consultant(s) is (are) responsible for assisting the Finance Committee in all aspects of managing and overseeing the Association's Investment Portfolio. The consultant(s) is (are) the primary source of investment education and investment manager information. On an ongoing basis the consultant(s) will:

1. Provide the Finance Committee with quarterly performance reports within 45 days following the end of the quarter.
2. Meet with the Finance Committee as frequently as needed.
3. Provide the Finance Committee with an annual review of the Investment Policy Statement, including an assessment of the Association's current asset allocation, spending policy and investment objectives; and
4. Supply the Finance Committee with other reports or information as reasonably requested.

**Other Policies**

1. Annual Review. The Finance Committee shall review this policy at least once a calendar year to determine if modifications are necessary or desirable. The review will include a discussion of present asset allocations in view of an investment horizon of 30 years or more. If modifications are deemed necessary, they will be recommended to the Board of Directors for approval (if Board approval is required). All modifications shall be communicated to all investment managers and other interested persons. Any changes in asset allocations shall be made over time to minimize the effects of inadvertent market timing and to reduce transaction costs.
2. Special Investments. From time to time, the Portfolio may receive special investments such as real estate, partnership interests, limited liability company membership interests, or closely held stock. The policy of the Association is to sell or

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liquidate such special investments for the best price possible, recognizing that to obtain the best price may require holding special investments for an indefinite time period. The Finance Committee shall review all special investments as each meeting and determine at each meeting the future steps, such as continuing to hold or dispose and on which terms, to take.

3. **Planned Gifts.** The Association or Trust from time to time may act as trustee of or in some other fiduciary capacity be responsible for, the investment of various planned gifts such as charitable remainder trusts, charitable land trusts, and charitable gift annuities. These gifts may be invested as part of the Portfolio or may be invested elsewhere. The Finance Committee will review the investments of each planned gift for which the Association or Trust is a trustee or other fiduciary at least once a year to determine if the investment strategy for that planned gift is then appropriate. Association staff will monitor each planned gift and will inform the Finance Committee, if, in its opinion, a change is needed between annual reviews.

**Acknowledgement**

Acknowledged on behalf of:

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\_\_\_\_\_  
President, North Carolina High School Athletic Association, Inc.

\_\_\_\_\_  
Date

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\_\_\_\_\_  
Vice President, North Carolina High School Athletic Association, Inc.

\_\_\_\_\_  
Date

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\_\_\_\_\_  
Marilyn Q. Tucker, Commissioner  
North Carolina High School Athletic Association, Inc.

\_\_\_\_\_  
Date



School Name	What was your proposed project?	When was your project completed?	Funding Received	Did your expenditures differ from what was proposed?	How did your project benefit your student-athletes?
River Mill Academy	New Activity Bus	June of 2020	\$15,000.00	Yes, we requested the maximum funding from the grant (\$25,000). The total price of the new activity bus was \$99,480,000.	Our student athletes now have a reliable form of transportation to away contests. In the past our teams have broken down, causing them to be late to the start of games or late to arrive back at the school. The students will be comfortable and have a bus they can be proud of.
East Lincoln High School	Weight Room Upgrades	we purchased the equipment on a p.o. in December	\$5,600.00	no, the original proposed budget included \$2000.00 from the schools athletic account	The new weightroom equipment will allow athletes of all levels to use and become interested in weight training for health and athletic accomplishment.
Heide Trask	Football equipment (helmets and shoulder pads), also baseball and softball helmets.	not completed, leaving school system	\$8,559.00	No	I was able to outfit my football, baseball, and softball teams with the equipment that was needed so that they are safe during play.
McMichael High School	Purchase equipment to prevent, educate and rehabilitate injuries with student-athletes .	Jan-21	\$4,000.00	Finances remained as quote; The only difference that surprised me was the high cost of shipping and set-up.	Students have learned about their body and performed well in their healthy living assessments as it pertains to the anatomy of the human body
Starmount High School	Weigh Room Upgrades	11/4/20	\$10,000.00	I ended up using a different company that originally planned because Covid had everything backordered.	It benefited them by giving them safer equipment to use and also more options for what they can do in the weight room. The new racks have weight storage on them so there are no more weights laying in the floor. These racks also let the students do resistance band workouts at their designated areas. The students are also benefited by this because they are proud of the new weights and how it has upgraded their facilities.
Pender High School	Coaches Education Expansion	6/10/20	\$1,361.00	Slightly. Some of the pricing for the books had changed since submitting our application and we had some coaches who already had some titles. We were able to purchase a few additional titles due to the change in number of each book need.	By developing and equipping our coaches with positive strategies and techniques that align with our mission and vision they are able to create a better experience for our student-athletes. They are the ones working directly with our student-athletes and thus the better coaches they are the better experience they can create for our student-athletes. A positive experience was evidenced in our surveys of student-athletes.
Gaston County Schools	Coaches Education Expansion	Ongoing	\$17,000.00	They have differed so far as we continue to try to certify our coaches. Communication to try to get as many coaches certified at our 10 high schools has varied. Also, some coaches are more eager than others. We hope to continue to use the funds still in the account.	We believe our student-athletes have benefitted with more knowledgeable coaches actually coaching them while also being more safe than they had been in the past. Our coaches have developed more confidence in their ability to coach, and that has transferred to their student-athletes.
Washington County High School	Health and Safety Equipment	15-Mar-21	\$15,000.00	Yes, the expenditures differed from the original proposed budget for the Education-Based Athletics Grant. With the grant funding received, we were able to purchase some of the supplies and materials in the original grant application submission. However, we were unable to purchase some of the materials and supplies in the proposed plan due to the fact that some items included did not meet the criteria for purchasing during this grant submission.	NCHSAA Health and Wellness Grant funding allows us to enhance our student-athletes health and wellness skills, team building skills, and record keeping skills. It promotes collaboration with student athletes, our school nurse, first responder and coaches while self monitoring his/her blood pressure with the digital blood pressure monitor and their levels of hydration by monitoring the coloring of their bodily fluids.
South Stanly High School	Weight Room Upgrades	On going	\$10,000.00	Yes, because I am still in need of money to finish the project	It is allowing them to exercise more effectively and feel safe while doing so
North Wilkes High School	3D Coaching	2/26/21	\$2,000.00	The cost did exceed our initial projected budget as we had a few new coaches hired and we decided it would be best to have the guest speaker come to jumpstart the program. The speaker was great as I provided him a copy of our overall 5 year athletic plan and he tailored his presentation to it. Total our expenditures were \$3,170.00. \$2,500.00 for the program for each of our coaches and \$670.00 for the guest speaker and travel expenses.	Number one, our students saw that we weren't just focused on improving their attitude and work ethic. This program showed that our athletic department and coaches were identifying areas that needed improvement and we were trying to become the best coaches we can be. I think this helped our student-athletes see that our coaches were committed to them and to serving them the best way possible. I also think it helped our coaches to see that student-athletes can be pushed and motivated just as effectively with positive reinforcement and through the development of relationships, as they can be through negativity and transactional coaching. Overall I think the 3D coaching lessons have helped our coaches to show parents and student athletes that they care and has improved relationships and trust athletic program wide.
North Henderson High School	Hydration Stations	Installation 3/19/2021	\$1,600.00	Yes. The cost for each bottle fill station exceeded the dollar amount we were awarded. We chose to retrofit an existing water fountain rather than replacing it to be closer to our allotted budget.	More athletes are hydrating regularly. Covid restrictions created a need for bottle fill stations as they were the only acceptable source of water that student-athletes could access during the school day.
Jones Senior High School	Coaches Education Expansion	3/10/21	\$6,200.00	Our expenses did differ from our original budget due to Covid-19. Our original budget included \$4,500 for all coaches to attend the NC Coaches Clinic and \$1,700 for 17 coaches to take modules for AIC and CIC certification. We did not attend the Coaches Clinic because it was held virtually. This saved a lot of money that will be applied to Coaches Clinic 2021. We paid for 21 classes and membership for a total of \$3160.	Sports were not held as usual due to Covid-19 but we are anticipating improvement in our student athletes due to the element of growth and development that coaches underwent. Our coaches also set the example for students to continue to be lifelong learners.
Andrews High School	New Volleyball Net	Aug-20	\$2,650.00	The net system was slightly more than the grant covered but we were able to use some athletic funds to cover the difference.	Our athletes were able to play with a net system that did not droop and require fixing. The previous net would require fixing in between games. The new net system allowed for regulation volleyball play.
NW Halifax	Purchase New AED's		\$725	Sent form separately	
Lumberton High School	Softball scoreboard and upgrade the sound system in the main gym.		\$10,000	Have not received evaluation form. AD resigned, information given to new AD	
Swansboro High School	Athletic Laundry Equipment		\$10,000	Have not received evaluation form.	
Person High School	Equipment for Girl's Golf Team		\$900	Evaluation form started, not completed.	

Total Awards: \$120,595.00

# NCHSAA Education-Based Athletics Grant Program

Deadline: November 30 2020 at 11:59 PM EST (Midnight) - CLOSED

## Applicant Information

### Grant Coordinator Information

First Name \*

Middle Name

Last Name \*

Street Address \*

City

State \*

Zipcode \*

Email Address \*

Phone Number \*

Title with school applying for Grant \*

Coach, Teacher, Counselor, or other Administrator

## High School Information

High School \*

Street Address \*

Must be a current NCHSAA Member School

City \*

State \*

Zipcode \*

School Phone Number \*




School Federal Identification Number \*

## Grant Application

### Application

Under what area of focus does your application fall: \*

Provide a summary of how the grant funds will be used \*

This section should provide a snapshot of how the funds will be used. You will be able to expand in detail later in the application.

Max Number of Words: 300

Explain how the need, which you are applying for funding, has gone unmet in your school? \*

Total cost of project \*

\$

Amount of request \*

\$

Please attach your line item budget for the funding request. Make sure to include cost per item and total cost. \*

Select File Choose File No file selected

*Maximum File Size: 10MB , Accepted file types: .doc, .pdf, .docx, .xls, .xlsx*

*No file attached*

Are there other sources of funding available for this project \*

- ☐ No  
☐ Yes

If you answered yes to the previous question, please list the amount you requested and the amount funded

Has funding been requested from you school system or county? \*

- ☐ No  
☐ Yes

If you answered yes to the question above, was the funding request approved or denied?

- ☐ Approved  
☐ Denied

How many student-athletes will be positively influenced as a result of awarded funding \*

**Proposal**

## Proposal

Attach a detailed proposal, providing a summary of the program that includes:

- An explanation of how the grant funds will be used
- Objectives of the program in measurable terms--what will you accomplish as a result of this grant?
- A timetable for the project and the expenditure of the requested funds
- A description of staff involved and qualifications of individuals involved in carrying out projects
- Evaluation methods--How will you evaluate the results
- A description of how the contribution will be publicized and promoted

\*

Select File Choose File No file selected

Maximum File Size: 10MB , Accepted file types: .doc, .pdf,

.docx

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Should the funding of the proposed project be a school or county responsibility?

**Evaluator**

If funding should be provided by the county, is there a way to alternatively provide funding to the school?

**Evaluator**

Does the proposal justify the project meeting the needs of the student-athletes?

**Evaluator**

(0 to 10)

0-2: Unconvincing or no evidence presented, or grant proposal does not address stated need.

3-5: Weak presentation of institutional need, or insubstantial argument for grant's ability to address need.

Are student-athletes directly impacted by the proposed project?

6-8: Rationale or significance of project tends toward too generic, but overall argument holds.

**Evaluator**

9-10: Strong rationale and significance of proposed work. Addresses specific need(s)

(0 to 10) 0-2: No explicit relationship between project and student-athletes

3-5: Project is tangentially but not directly related to student-athletes

Rate the feasibility of the proposed project:

6-8: Project aligns with student-athletes needs, but only for a specific group (i.e. only affects select teams)

9-10: Project directly impacts a majority of the student-athletes at the school

**Evaluator**

0-2: Insufficient information about personnel, project activities timeline, or budget expenditures to gauge feasibility.

3-5: Project's assembled personnel, timeline, or budget expose weaknesses in plan design. Outcomes unlikely to be achieved in project's current form.

6-8: Deficiencies or overestimations exist in personnel, timeline, or budget within tolerable range, outcomes appear achievable despite gaps or leaps.

9-10: Personnel, project activities timeline, and budget expenditures congruent with project description and outcomes.  
(0 to 10)

Rate how the school plans to assess the proposed project:

**Evaluator**

(0 to 10)

0-2: Evaluation plans missing or unusable

3-5: Success difficult to ascertain, flawed by untestable outcomes, inappropriate methods, or lack of useful data collection.

**Evaluator**

Rate the sustainability of the proposed project:

(0 to 10)

6-8: Good understanding of anticipated specific results or success, but plan lacks some details about data or methods

9-10: Clear picture of how data will be collected and used

Total Score:

0-2: No meaningful plans for future beyond funding term appear in proposal

3-5: Plans for future are stated as assumptions without supporting arguments or evidence.

**Evaluator**

Additional Comments:

6-8: Project is temporary, designed to end when grant ends, or some effort to secure commitment beyond grant period is represented.

**Evaluator**

9-10: Evidence presented that project or its impact can be sustained locally beyond grant period, if results warrant.

Do you recommend funding for the proposed project?

**Evaluator**

- ☐ Yes  
☐ Partial  
☐ Not at this time

If you select partial, how much funding would you recommend?

**Evaluator**

\$

## Additional Information

### Athletic Director Request

Please fill in the requested information for your Athletic Director. We will be requesting the following information from him or her: Please advise your contact that he or she will be receiving an email requesting this information.

Athletic Director's First Name \*

Athletic Director's Last Name \*

Athletic Director's Email Address \*

Athletic Director's Phone Number \*

Official Title

High School \*

Please complete the following: \*

- ☐ I do not support the funding request made by the Grant Coordinator
- ☐ I support the funding request made by the Grant Coordinator

By supporting the funding request, you certify that all information is accurate. Any information deemed to be untrue could result in retraction of funding provided.

Please type your name which is considered your electronic signature \*

### Principal Request

Please fill in the requested information for your Principal. We will be requesting the following information from him or her: Please advise your contact that he or she will be receiving an email requesting this information.

Principal's First Name \*

Principal's Last Name \*

Principal's Email Address \*

Principal's Phone Number \*

Official Title

Please complete the following: \*

- ☐ I certify that I am aware of the request for funding and approve the program that is proposed
- ☐ I do not support the program which has been proposed for funding

Please type your name which is considered your electronic signature \*

### Disclaimer



**Disclaimer**

The NCHSAA reserves the right to exclude any portion of the proposed program funding that is deemed by the NCHSAA to be unnecessary to the success of the program.

Funds may NOT be used to support any of the following:

**Political activities or attempts to influence legislation**

**Salaries or supplemental income**

**Any activities that serve for personal gain of an individual**

**Ancillary activities such as programs, advertising or special events not related to the purpose(s) of the NCHSAA Mission and Core Values**

High School	First Name	Last Name	Area of Focus	Project Summary	Amount of Request	Number of Student-Athletes Impacted
Jones Senior High School	Beverly	Hines	Equipment and Maintenance	Track field that is in need of repair	\$55000.00	450
Statesville	Sonny	Schofield	Equipment and Maintenance	Replace backboards, goals and sound system in the gym	\$16639.00	466
Riverside High school	Robert	Duncan	Equipment and Maintenance	Playing surface upgrades, softball baseball soccer fields,	\$23000.00	500
Northwest Cabarrus High School	William	Fly	Equipment and Maintenance	Completely renovate weight room facility	\$30957.00	485
Langtree Charter Academy	William	Smith	Equipment and Maintenance	Purchase equipment (balls, pads, helmets, bats, nets, etc.).	\$5000.00	250
R-S Central High School	Andrew	Denton	Equipment and Maintenance	Complete high jump pit	\$6630.00	200
Cumberland County Schools	Vernon	Aldridge	Coaches Education	Working towards Cumberland County High Schools being level 2 schools with NFHS	\$7000.00	9500
Washington County High School	Cory	Crossen	Equipment and Maintenance	Upgrade our weight room equipment, replace the wooden scoring table in our gym, glass backboards and new rims.	\$35000.00	85
Hickory Ridge High School	Matthew	Krieger	Equipment and Maintenance	Purchase an automatic timing system for 9 high school swim teams that utilize the West Cabarrus YMCA	\$22724.00	720
Jordan High School	Austin	Elmore	Equipment and Maintenance	Purchase new regulation goal posts for our football field.	\$18551.00	250
South Stanly High School	Ryan	Ochier	Equipment and Maintenance	Replace existing, older, weight room equipment.	\$50000.00	350
Oak Grove High School	Stan	Smith	Equipment and Maintenance	To purchase needed strength and conditioning equipment for an undersized weightroom.	\$5000.00	318
James Kenan High School	Rebecca	Hackney	Equipment and Maintenance	To renovate and transform an athletic training room	\$992.00	200
Starmount High School	R.	Draughnn II	Equipment and Maintenance	Purchase a building for a small concessions stand, press box, restroom facilities for both SHS soccer programs.	\$25000.00	100
Starmount High School	Cody	Cook	Equipment and Maintenance	Upgrading the lights for the football field, softball field, and baseball field. It will also go towards putting lights at the soccer field.	\$150000.00	500
The North Carolina Leadership Academy	Stephanie	McCormick	Equipment and Maintenance	Team Practice Gear and Uniforms, Sports Field & Gym Maintenance, Facility and Equipment Sanitation, Weight Room Equipment	\$25000.00	125
North Lincoln High School	Breanna	Tapp	Equipment and Maintenance	Baseball, softball, and soccer complex renovation	\$74495.00	250
High School	First Name	Last Name	Area of Focus	Project Summary	Amount of Request	Number of Student-Athletes Impacted
Graham High School	Crystal	Cox	Health and Wellness	Nutrition Program	\$28538.00	65
Riverside High School-Martin	Phillip	Woolard	Health and Wellness	Purchase new football helmets.	\$7000.00	180
Cox Mill HS/Cabarrus County	Philip	Davanzo	Equipment and Maintenance	Renovate weight room	\$15000.00	700
East Burke High School	Jim	Childers	Health and Wellness	Purchase masks for athletes and coaches	\$6000.00	200
Gates County High School	Lisa	Perry	Student Services Program Supplementation	Build Track and field complex	\$100000.00	50
Independence High School	Tyler	Gibson	Equipment and Maintenance	Build a field house for our soccer program	\$2500.00	100
Beddingfield High School	Gena	ONeal	Equipment and Maintenance	Renovate girl's locker room.	\$1000.00	75
Forest Hills	Kathy	Deese	Equipment and Maintenance	Purchase a mower	\$17994.00	215
Starmount High School	Rocky	Horton	Equipment and Maintenance	Upgrade weight room equipment.	\$10368.00	300
Lincoln Charter School	Angie	Huffman	Health and Wellness	Renovate weightroom	\$10000.00	300
Swansboro High School	Shelley	Gualtieri	Equipment and Maintenance	Build press box for softball field	\$9575.00	100
Sun Valley HS	Troy	King	Health and Wellness	Purchase AEDs	\$5596.00	2000
South Davidson High School	Gabe	Scott	Equipment and Maintenance	Purchase a zero-turn mower	\$19000.00	160
Westover High School	Kristle	Rouse	Health and Wellness	Purchase 2 extra AED Machines, cloth masks, and PPE equipment	\$5500.00	220
Seventy-First High School	Qusheba	Collins	Equipment and Maintenance	Purchasing AED's.	\$5000.00	250
South View High	James	Blue	Health and Wellness	Purchase AED	\$1634.00	450
South Rowan High School	Amanda	Macon	Health and Wellness	Revitalize the current weight room	\$12497.00	400
PENDER HIGH SCHOOL	MATTHEW	davis	Coaches Education	Pay for NFHS Courses for our coaches	\$1445.00	250
Swansboro High School	Kim	Miller	Equipment and Maintenance	Build a covered platform to our visiting side stadium bleachers.	\$1000.00	150
Clinton High School	Brad	Spell	Equipment and Maintenance	Pixelot Cameras	\$2500.00	275
Hobbs High School	Jason	Fussell	Equipment and Maintenance	Purchase a new volleyball net system.	\$2300.00	30
Swansboro High School	Helen	Gross	Equipment and Maintenance	Repaint the gymnasium floor and walls.	\$65000.00	1200
West Craven High School	David	Fernandez	Coaches Education	Purchase NFHS courses needed	\$3519.00	285
Swansboro High	Robert	McFarland	Equipment and Maintenance	Upgrading the baseball backstop area	\$20000.00	54
Hobbs High School	Joe	Salas	Equipment and Maintenance	Purchase football helmets	\$2044.00	60
Princeton High School	Travis	Gaster	Health and Wellness	Youth physical education and preparedness curriculum for grades 6-12.	\$75000.00	550
Gray's Creek High School	David	Lovette	Equipment and Maintenance	Build outside storage.	\$10000.00	500
Alexander Central High School	Christopher	Marshall	Equipment and Maintenance	Upgrade weight room.	\$10000.00	475
Midway High School	Janelle	Cochran	Equipment and Maintenance	Renovate athletic fields	\$30000.00	125
Garner Magnet High School	R Jeffrey	Dunbar	Equipment and Maintenance	Purchase weight room equipment.	\$20000.00	525

**NCHSAA Grant Selection Committee**

Region	Name	Email	Phone Number	Position	School
1	Debbie Bryant	<a href="mailto:Debra.Bryant@DODEA.EDU">Debra.Bryant@DODEA.EDU</a>	910-340-4764	Athletic Director	Lejeune
2	Ed Gilroy	<a href="mailto:edgilroy55@gmail.com">edgilroy55@gmail.com</a>	910-540-1971	Retired Athletic Director	Pender County Schools
3	Andy Fowler	<a href="mailto:dafowler71@gmail.com">dafowler71@gmail.com</a>		Retired Tennis Coach	Sanderson/Broughton
4	Reggie Peace	<a href="mailto:bballcoachp@yahoo.com">bballcoachp@yahoo.com</a>	919-353-4894	Athletic Director	Lee County
5	Karen Godlock	<a href="mailto:karen.godlock@caswell.k12.nc.us">karen.godlock@caswell.k12.nc.us</a>	919-225-1978	Athletic Director	Bartlett Yancey
6	Doug Jones	<a href="mailto:djones2003@carolina.rr.com">djones2003@carolina.rr.com</a>	704-296-3138	Retired Athletic Director	Union County Schools
7	Richard Armstrong	<a href="mailto:richard_armstrong@iss.k12.nc.us">richard_armstrong@iss.k12.nc.us</a>	704-924-2012	Athletic Director	Iredell-Statesville Schools
8	David Burleson	<a href="mailto:davidburleson61684@gmail.com">davidburleson61684@gmail.com</a>	828-443-2758	Retired Superintendent	Avery County Schools
NCHSAA Staff	Karen DeHart	<a href="mailto:karen@nchsaa.org">karen@nchsaa.org</a>	919-240-7369	NCHSAA Staff	
NCHSAA Staff	Andrew Wilkins	<a href="mailto:andrew@nchsaa.org">andrew@nchsaa.org</a>	919-240-7371	NCHSAA Staff	

High School	Umbrella	Amount of request	Number of Student-Athletes Impacted	Project Summary	Recommend Funding (Yes, or No)	Full or Partial Funding	Amount Recommended	Meeting Notes
Cumberland County Schools	Coaches Education	\$7,000.00	9500	Working towards Cumberland County High Schools being level 2 schools with NFHS	Yes	Full	\$7,000.00	
PENDER HIGH SCHOOL	Coaches Education	\$1,445.00	250	Pay for NFHS Courses for our coaches	Yes	Full	\$1,445.00	
West Craven High School	Coaches Education	\$3,519.00	285	Purchase NEHS courses needed	Yes	Full	\$3,519.00	
Oak Grove High School	Equipment and Maintenance	\$5,000.00	318	To purchase needed strength and conditioning equipment for an undersized weightroom.	Yes	Full	\$5,000.00	
James Kenan High School	Equipment and Maintenance	\$992.00	200	To renovate and transform an athletic training room	Yes	Full	\$992.00	
Beddingfield High School	Equipment and Maintenance	\$1,000.00	75	Rennovate girl's locker room.	Yes	Full	\$1,000.00	
Seventy-First High School	Equipment and Maintenance	\$5,000.00	250	Purchasing AED's.	Yes	Full	\$5,000.00	
Hobbtton High School	Equipment and Maintenance	\$2,300.00	30	Purchase a new volleyball net system.	Yes	Full	\$2,300	
Hobbtton High School	Equipment and Maintenance	\$2,044.00	60	Purchase football helmets	Yes	Full	\$2,044.00	
Alexander Central High School	Equipment and Maintenance	\$10,000.00	475	Upgrade weight room.	Yes	Full	\$10,000	
Riverside High School-Martin	Health and Wellness	\$7,000.00	180	Purchase new football helmets.	Yes	Full	\$7,000.00	
Sun Valley HS	Health and Wellness	\$5,596.00	2000	Purchase AEDs	Yes	Full	\$5,596.00	
South View High	Health and Wellness	\$1,634.00	450	Purchase AED	Yes	Full	\$1,634.00	
Clinton High School	Equipment and Maintenance	\$2,500.00	275	Pixeliot Cameras	Yes	Full	\$2,500	
Northwest Cabarrus High School	Equipment and Maintenance	\$30,957.00	485	Completely renovate weight room facility	Yes	Partial	\$10,000.00	Challenge to fundraise more
Washington County High School	Equipment and Maintenance	\$35,000.00	85	Upgrade our weight room equipment, replace the wooden scoring table in our gym, glass backboards and new rims.	Yes	Partial	\$11,000.00	Weight room Only
South Stanly High School	Equipment and Maintenance	\$50,000.00	350	Replace existing, older, weight room equipment.	Yes	Partial	\$10,000.00	
The North Carolina Leadership Academy	Equipment and Maintenance	\$25,000.00	125	Team Practice Gear and Uniforms, Sports Field & Gym Maintenance, Facility and Equipment Sanitation, Weight Room Equipment	Yes	Partial	\$7,200.00	Weight Room Only
Cox Mill HS/Cabarrus County	Equipment and Maintenance	\$15,000.00	700	Rennovate weight room	Yes	Partial	\$10,000.00	Challenge to fundraise more
Starmount High School	Equipment and Maintenance	\$10,368.00	300	Upgrade weight room equipment.	Yes	Partial	\$5,000.00	Challenge to fundraise more
Garner Magnet High School	Equipment and Maintenance	\$20,000.00	525	Purchase weight room equipment.	Yes	Partial	\$15,000	
Lincoln Charter School	Health and Wellness	\$10,000.00	300	Rennovate weightroom	Yes	Partial	\$5,000.00	Challenge to fundraise more
Westover High School	Health and Wellness	\$5,500.00	220	Purchase 2 extra AED Machines, cloth masks, and PPE equipment	Yes	Partial	\$3,502	AED's only
South Rowan High School	Health and Wellness	\$12,497.00	400	Revitalize the current weight room	Yes	Partial	\$6,248.00	Challenge to fundraise more
Jordan High School	Equipment and Maintenance	\$18,551.00	250	Purchase new regulation goal posts for our football field.	Table			
							\$137,980.00	
Funding available:							\$12,020	

High School	Umbrella	Amount of request	Number of Student-Athletes Impacted	Project Summary	Recommend Funding (Yes, or No)
Jones Senior High School	Equipment and Maintenance	\$55,000.00	450	Track field that is in need of repair	No
Statesville	Equipment and Maintenance	\$16,639.00	466	Replace backboards, goals and sound system in the gym	No
Riverside High school	Equipment and Maintenance	\$23,000.00	500	Playing surfance upgrades, softball baseball soccer fields,	No
Langtree Charter Academy	Equipment and Maintenance	\$5,000.00	250	Purchase equipment (balls, pads, helmets, bats, nets, etc.).	No
R-S Central High School	Equipment and Maintenance	\$6,630.00	200	Complete high jump pit	No
Hickory Ridge High School	Equipment and Maintenance	\$22,724.00	720	Purchase an automatic timing system for 9 high school swim teams that utilize the West Cabarrus YMCA	No
Starmount High School	Equipment and Maintenance	\$25,000.00	100	Purchase a building for a small concessions stand, press box, restroom facilities for both SHS soccer programs.	No
Starmount High School	Equipment and Maintenance	\$150,000.00	500	Upgrading the lights for the football field, softball field, and baseball field. It will also go towards putting lights at the soccer field.	No
North Lincoln High School	Equipment and Maintenance	\$74,495.00	250	Baseball, softball, and soccer complex renovation	No
Independence High School	Equipment and Maintenance	\$2,500.00	100	Build a field house for our soccer program	No
Forest Hills	Equipment and Maintenance	\$17,994.00	215	Purchase a mower	No
Swansboro High School	Equipment and Maintenance	\$9,575.00	100	Build press box for softball field	No
South Davidson High School	Equipment and Maintenance	\$19,000.00	160	Purchase a zero-turn mower	No
Swansboro High School	Equipment and Maintenance	\$1,000.00	150	Build a covered platform to our visiting side stadium bleachers.	No
Swansboro High School	Equipment and Maintenance	\$65,000.00	1200	Repaint the gymnasium floor and walls.	No
Swansboro High	Equipment and Maintenance	\$20,000.00	54	Upgrading the baseball backstop area	No
Gray's Creek High School	Equipment and Maintenance	\$10,000.00	500	Build outside storage.	No
Midway High School	Equipment and Maintenance	\$30,000.00	125	Renovate athletic fields	No
Graham High School	Health and Wellness	\$28,538.00	65	Nutrition Program	No
East Burke High School	Health and Wellness	\$6,000.00	200	Purchase masks for athletes and coaches	No
Princeton High School	Health and Wellness	\$75,000.00	550	Youth physical education and preparedness curriculum for grades 6-12.	No
Gates County High School	Student Services Program Supplementation	\$1,000,000.00	50	Build Track and field complex	No

School	Membership Dues	Constant	ISP (2020)	ISP Percentage	ISP Multiplier	Adjusted Base	Membership Dues Adjusted Base
A.C. Reynolds	\$ 1,337.00	\$ 3,610.65	19.28	0.1928	1.1928	\$ 4,306.78	\$ 5,643.78
A.L. Brown	\$ 1,692.00	\$ 3,610.65	34.86	0.3486	1.3486	\$ 4,869.32	\$ 6,561.32
Albemarle	\$ 519.00	\$ 3,610.65	45.86	0.4586	1.4586	\$ 5,266.49	\$ 5,785.49
Alexander Central	\$ 1,546.00	\$ 3,610.65	21.52	0.2152	1.2152	\$ 4,387.66	\$ 5,933.66
Alleghany	\$ 505.00	\$ 3,610.65	29.12	0.2912	1.2912	\$ 4,662.07	\$ 5,167.07
Andrews	\$ 288.00	\$ 3,610.65	26.24	0.2624	1.2624	\$ 4,558.08	\$ 4,846.08
Anson	\$ 967.00	\$ 3,610.65	46.67	0.4667	1.4667	\$ 5,295.74	\$ 6,262.74
Apex	\$ 2,347.00	\$ 3,610.65	6.16	0.0616	1.0616	\$ 3,833.07	\$ 6,180.07
Apex Friendship	\$ 2,848.00	\$ 3,610.65	3.73	0.0373	1.0373	\$ 3,745.33	\$ 6,593.33
Ardrey Kell	\$ 3,609.00	\$ 3,610.65	4.22	0.0422	1.0422	\$ 3,763.02	\$ 7,372.02
Ashbrook	\$ 1,315.00	\$ 3,610.65	38.28	0.3828	1.3828	\$ 4,992.81	\$ 6,307.81
Ashe County	\$ 991.00	\$ 3,610.65	27.67	0.2767	1.2767	\$ 4,609.72	\$ 5,600.72
Asheboro	\$ 1,386.00	\$ 3,610.65	37.92	0.3792	1.3792	\$ 4,979.81	\$ 6,365.81
Asheville	\$ 1,529.00	\$ 3,610.65	20.54	0.2054	1.2054	\$ 4,352.28	\$ 5,881.28
Ashley	\$ 2,077.00	\$ 3,610.65	19.09	0.1909	1.1909	\$ 4,299.92	\$ 6,376.92
Athens Drive	\$ 2,349.00	\$ 3,610.65	21.39	0.2139	1.2139	\$ 4,382.97	\$ 6,731.97
Atkins	\$ 1,282.00	\$ 3,610.65	10.24	0.1024	1.1024	\$ 3,980.38	\$ 5,262.38
Avery County	\$ 606.00	\$ 3,610.65	22.26	0.2226	1.2226	\$ 4,414.38	\$ 5,020.38
Ayden - Grifton	\$ 691.00	\$ 3,610.65	34.31	0.3431	1.3431	\$ 4,849.46	\$ 5,540.46
Bandys	\$ 893.00	\$ 3,610.65	11.73	0.1173	1.1173	\$ 4,034.18	\$ 4,927.18
Bartlett Yancey	\$ 792.00	\$ 3,610.65	37.41	0.3741	1.3741	\$ 4,961.39	\$ 5,753.39
Bear Grass Charter	\$ 334.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,980.76
Beddingfield	\$ 869.00	\$ 3,610.65	68.62	0.6862	1.6862	\$ 6,088.28	\$ 6,957.28
Ben L. Smith	\$ 1,458.00	\$ 3,610.65	54.66	0.5466	1.5466	\$ 5,584.23	\$ 7,042.23
Berry	\$ 1,914.00	\$ 3,610.65	30.06	0.3006	1.3006	\$ 4,696.01	\$ 6,610.01
Bertie	\$ 701.00	\$ 3,610.65	61.73	0.6173	1.6173	\$ 5,839.50	\$ 6,540.50
Bessemer City	\$ 639.00	\$ 3,610.65	40.66	0.4066	1.4066	\$ 5,078.74	\$ 5,717.74
Bishop McGuinness	\$ 502.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,148.76
Blue Ridge Early Colle	\$ 180.00	\$ 3,610.65	40.94	0.4094	1.4094	\$ 5,088.85	\$ 5,268.85
Bradford Prep	\$ 558.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,204.76
Brevard	\$ 919.00	\$ 3,610.65	22.34	0.2234	1.2234	\$ 4,417.27	\$ 5,336.27
Broughton	\$ 2,376.00	\$ 3,610.65	16.3	0.163	1.163	\$ 4,199.19	\$ 6,575.19
Bunker Hill	\$ 943.00	\$ 3,610.65	23.18	0.2318	1.2318	\$ 4,447.60	\$ 5,390.60
Bunn	\$ 958.00	\$ 3,610.65	25.7	0.257	1.257	\$ 4,538.59	\$ 5,496.59
Burns	\$ 999.00	\$ 3,610.65	36.34	0.3634	1.3634	\$ 4,922.76	\$ 5,921.76
Butler	\$ 1,935.00	\$ 3,610.65	18.78	0.1878	1.1878	\$ 4,288.73	\$ 6,223.73
C.B. Aycock	\$ 1,148.00	\$ 3,610.65	22.17	0.2217	1.2217	\$ 4,411.13	\$ 5,559.13
Cabarrus Charter	\$ 302.00	\$ 3,610.65	19.67	0.1967	1.1967	\$ 4,320.86	\$ 4,622.86
Camden County	\$ 701.00	\$ 3,610.65	11.95	0.1195	1.1195	\$ 4,042.12	\$ 4,743.12
Cape Fear	\$ 1,656.00	\$ 3,610.65	27.25	0.2725	1.2725	\$ 4,594.55	\$ 6,250.55
Cape Hatteras	\$ 297.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,943.76
Cardinal Gibbons	\$ 1,659.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 5,305.76
Carolina International	\$ 332.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,978.76
Carrboro	\$ 935.00	\$ 3,610.65	23.54	0.2354	1.2354	\$ 4,460.60	\$ 5,395.60
Carson	\$ 1,292.00	\$ 3,610.65	16.43	0.1643	1.1643	\$ 4,203.88	\$ 5,495.88
Carver	\$ 751.00	\$ 3,610.65	71.32	0.7132	1.7132	\$ 6,185.77	\$ 6,936.77
Cary	\$ 2,175.00	\$ 3,610.65	13.07	0.1307	1.1307	\$ 4,082.56	\$ 6,257.56
Cedar Ridge	\$ 1,138.00	\$ 3,610.65	29.31	0.2931	1.2931	\$ 4,668.93	\$ 5,806.93
Central Academy	\$ 944.00	\$ 3,610.65	5.55	0.0555	1.0555	\$ 3,811.04	\$ 4,755.04
Central Cabarrus	\$ 1,405.00	\$ 3,610.65	20.47	0.2047	1.2047	\$ 4,349.75	\$ 5,754.75
Central Davidson	\$ 1,048.00	\$ 3,610.65	23.6	0.236	1.236	\$ 4,462.76	\$ 5,510.76
Chapel Hill	\$ 1,630.00	\$ 3,610.65	21.93	0.2193	1.2193	\$ 4,402.47	\$ 6,032.47
Charlotte Catholic	\$ 1,248.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,894.76
Chase	\$ 781.00	\$ 3,610.65	28.71	0.2871	1.2871	\$ 4,647.27	\$ 5,428.27
Chatham Central	\$ 526.00	\$ 3,610.65	22.63	0.2263	1.2263	\$ 4,427.74	\$ 4,953.74
Chatham Charter	\$ 291.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,937.76

Cherokee	\$ 478.00	\$ 3,610.65	0.88	0.0088	1.0088	\$ 3,642.42	\$ 4,120.42
Cherryville	\$ 616.00	\$ 3,610.65	30.42	0.3042	1.3042	\$ 4,709.01	\$ 5,325.01
Christ the King	\$ 432.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,078.76
Clayton	\$ 2,147.00	\$ 3,610.65	12.15	0.1215	1.1215	\$ 4,049.34	\$ 6,196.34
Cleveland	\$ 1,919.00	\$ 3,610.65	11.8	0.118	1.118	\$ 4,036.71	\$ 5,955.71
Clinton	\$ 868.00	\$ 3,610.65	23.35	0.2335	1.2335	\$ 4,453.74	\$ 5,321.74
Clover Garden School	\$ 286.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,932.76
Columbia	\$ 277.00	\$ 3,610.65	41.62	0.4162	1.4162	\$ 5,113.40	\$ 5,390.40
Community School of	\$ 622.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,268.76
Concord	\$ 1,095.00	\$ 3,610.65	32.98	0.3298	1.3298	\$ 4,801.44	\$ 5,896.44
Corinth Holders	\$ 2,283.00	\$ 3,610.65	9.82	0.0982	1.0982	\$ 3,965.22	\$ 6,248.22
Cornerstone Charter	\$ 471.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,117.76
Corvian Community	\$ 440.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,086.76
Cox Mill	\$ 1,873.00	\$ 3,610.65	4.9	0.049	1.049	\$ 3,787.57	\$ 5,660.57
Cramer	\$ 1,069.00	\$ 3,610.65	21.73	0.2173	1.2173	\$ 4,395.24	\$ 5,464.24
Crest	\$ 1,223.00	\$ 3,610.65	35.52	0.3552	1.3552	\$ 4,893.15	\$ 6,116.15
Croatan	\$ 994.00	\$ 3,610.65	11.35	0.1135	1.1135	\$ 4,020.46	\$ 5,014.46
Cummings	\$ 992.00	\$ 3,610.65	44.77	0.4477	1.4477	\$ 5,227.14	\$ 6,219.14
Currituck County	\$ 1,071.00	\$ 3,610.65	12.77	0.1277	1.1277	\$ 4,071.73	\$ 5,142.73
Cuthbertson	\$ 2,028.00	\$ 3,610.65	2.54	0.0254	1.0254	\$ 3,702.36	\$ 5,730.36
D.H. Conley	\$ 1,709.00	\$ 3,610.65	17.49	0.1749	1.1749	\$ 4,242.15	\$ 5,951.15
Davie	\$ 1,898.00	\$ 3,610.65	19.39	0.1939	1.1939	\$ 4,310.76	\$ 6,208.76
Dixon	\$ 1,056.00	\$ 3,610.65	18.26	0.1826	1.1826	\$ 4,269.95	\$ 5,325.95
Douglas Byrd	\$ 1,248.00	\$ 3,610.65	54.52	0.5452	1.5452	\$ 5,579.18	\$ 6,827.18
Draughn	\$ 739.00	\$ 3,610.65	40.26	0.4026	1.4026	\$ 5,064.30	\$ 5,803.30
Dudley	\$ 1,382.00	\$ 3,610.65	55.99	0.5599	1.5599	\$ 5,632.25	\$ 7,014.25
Durham School of the	\$ 1,281.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,927.76
E.E. Smith	\$ 1,295.00	\$ 3,610.65	48.8	0.488	1.488	\$ 5,372.65	\$ 6,667.65
East Bladen	\$ 642.00	\$ 3,610.65	40.57	0.4057	1.4057	\$ 5,075.49	\$ 5,717.49
East Burke	\$ 950.00	\$ 3,610.65	48.39	0.4839	1.4839	\$ 5,357.84	\$ 6,307.84
East Carteret	\$ 676.00	\$ 3,610.65	22.13	0.2213	1.2213	\$ 4,409.69	\$ 5,085.69
East Chapel Hill	\$ 1,645.00	\$ 3,610.65	19.17	0.1917	1.1917	\$ 4,302.81	\$ 5,947.81
East Columbus	\$ 517.00	\$ 3,610.65	34.71	0.3471	1.3471	\$ 4,863.91	\$ 5,380.91
East Davidson	\$ 910.00	\$ 3,610.65	21.36	0.2136	1.2136	\$ 4,381.88	\$ 5,291.88
East Duplin	\$ 943.00	\$ 3,610.65	21.28	0.2128	1.2128	\$ 4,379.00	\$ 5,322.00
East Forsyth	\$ 1,776.00	\$ 3,610.65	23.64	0.2364	1.2364	\$ 4,464.21	\$ 6,240.21
East Gaston	\$ 980.00	\$ 3,610.65	20.68	0.2068	1.2068	\$ 4,357.33	\$ 5,337.33
East Henderson	\$ 1,022.00	\$ 3,610.65	20.27	0.2027	1.2027	\$ 4,342.53	\$ 5,364.53
East Lincoln	\$ 987.00	\$ 3,610.65	12.59	0.1259	1.1259	\$ 4,065.23	\$ 5,052.23
East Mecklenburg	\$ 2,253.00	\$ 3,610.65	29.01	0.2901	1.2901	\$ 4,658.10	\$ 6,911.10
East Rowan	\$ 1,075.00	\$ 3,610.65	24.54	0.2454	1.2454	\$ 4,496.70	\$ 5,571.70
East Rutherford	\$ 836.00	\$ 3,610.65	30.09	0.3009	1.3009	\$ 4,697.09	\$ 5,533.09
East Surry	\$ 685.00	\$ 3,610.65	20.11	0.2011	1.2011	\$ 4,336.75	\$ 5,021.75
East Wake	\$ 1,444.00	\$ 3,610.65	25.19	0.2519	1.2519	\$ 4,520.17	\$ 5,964.17
East Wake Academy	\$ 473.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,119.76
East Wilkes	\$ 602.00	\$ 3,610.65	26.39	0.2639	1.2639	\$ 4,563.50	\$ 5,165.50
Eastern Alamance	\$ 1,326.00	\$ 3,610.65	22.43	0.2243	1.2243	\$ 4,420.52	\$ 5,746.52
Eastern Guilford	\$ 1,371.00	\$ 3,610.65	36.2	0.362	1.362	\$ 4,917.71	\$ 6,288.71
Eastern Randolph	\$ 764.00	\$ 3,610.65	36.32	0.3632	1.3632	\$ 4,922.04	\$ 5,686.04
Eastern Wayne	\$ 954.00	\$ 3,610.65	31.16	0.3116	1.3116	\$ 4,735.73	\$ 5,689.73
Elkin	\$ 473.00	\$ 3,610.65	15.64	0.1564	1.1564	\$ 4,175.36	\$ 4,648.36
Enka	\$ 1,219.00	\$ 3,610.65	27.58	0.2758	1.2758	\$ 4,606.47	\$ 5,825.47
Enloe	\$ 2,707.00	\$ 3,610.65	16.5	0.165	1.165	\$ 4,206.41	\$ 6,913.41
Eno River Academy	\$ 451.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,097.76
Erwin	\$ 1,325.00	\$ 3,610.65	32.92	0.3292	1.3292	\$ 4,799.28	\$ 6,124.28
Fairmont	\$ 862.00	\$ 3,610.65	50.55	0.5055	1.5055	\$ 5,435.83	\$ 6,297.83
Falls Lake	\$ 443.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,089.76

Farmville Central	\$ 882.00	\$ 3,610.65	36.39	0.3639	1.3639	\$ 4,924.57	\$ 5,806.57
Fike	\$ 1,169.00	\$ 3,610.65	47.19	0.4719	1.4719	\$ 5,314.52	\$ 6,483.52
First Flight	\$ 997.00	\$ 3,610.65	10.84	0.1084	1.1084	\$ 4,002.04	\$ 4,999.04
Foard	\$ 974.00	\$ 3,610.65	17	0.17	1.17	\$ 4,224.46	\$ 5,198.46
Forbush	\$ 905.00	\$ 3,610.65	21.22	0.2122	1.2122	\$ 4,376.83	\$ 5,281.83
Forest Hills	\$ 981.00	\$ 3,610.65	32.72	0.3272	1.3272	\$ 4,792.05	\$ 5,773.05
Forestview	\$ 1,149.00	\$ 3,610.65	20.91	0.2091	1.2091	\$ 4,365.64	\$ 5,514.64
Franklin	\$ 1,063.00	\$ 3,610.65	22.25	0.2225	1.2225	\$ 4,414.02	\$ 5,477.02
Franklin Academy	\$ 624.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,270.76
Franklinton	\$ 1,311.00	\$ 3,610.65	20.31	0.2031	1.2031	\$ 4,343.97	\$ 5,654.97
Freedom	\$ 1,416.00	\$ 3,610.65	52.85	0.5285	1.5285	\$ 5,518.88	\$ 6,934.88
Fuquay - Varina	\$ 2,579.00	\$ 3,610.65	10.38	0.1038	1.1038	\$ 3,985.44	\$ 6,564.44
Garinger	\$ 2,113.00	\$ 3,610.65	42.42	0.4242	1.4242	\$ 5,142.29	\$ 7,255.29
Garner	\$ 1,845.00	\$ 3,610.65	19.37	0.1937	1.1937	\$ 4,310.03	\$ 6,155.03
Gates County	\$ 559.00	\$ 3,610.65	27.15	0.2715	1.2715	\$ 4,590.94	\$ 5,149.94
Glenn	\$ 1,474.00	\$ 3,610.65	30.81	0.3081	1.3081	\$ 4,723.09	\$ 6,197.09
Goldsboro	\$ 836.00	\$ 3,610.65	67.15	0.6715	1.6715	\$ 6,035.20	\$ 6,871.20
Graham	\$ 911.00	\$ 3,610.65	44.64	0.4464	1.4464	\$ 5,222.44	\$ 6,133.44
Granville Central	\$ 853.00	\$ 3,610.65	21.09	0.2109	1.2109	\$ 4,372.14	\$ 5,225.14
Gray Stone Day	\$ 538.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,184.76
Gray's Creek	\$ 1,586.00	\$ 3,610.65	22.39	0.2239	1.2239	\$ 4,419.07	\$ 6,005.07
Green Hope	\$ 2,356.00	\$ 3,610.65	2.85	0.0285	1.0285	\$ 3,713.55	\$ 6,069.55
Green Level	\$ 1,479.00	\$ 3,610.65	1.78	0.0178	1.0178	\$ 3,674.92	\$ 5,153.92
Greene Central	\$ 825.00	\$ 3,610.65	44.59	0.4459	1.4459	\$ 5,220.64	\$ 6,045.64
Grimsley	\$ 1,928.00	\$ 3,610.65	28.54	0.2854	1.2854	\$ 4,641.13	\$ 6,569.13
Harding University	\$ 1,654.00	\$ 3,610.65	50.47	0.5047	1.5047	\$ 5,432.95	\$ 7,086.95
Harnett Central	\$ 1,638.00	\$ 3,610.65	25.39	0.2539	1.2539	\$ 4,527.39	\$ 6,165.39
Havelock	\$ 1,138.00	\$ 3,610.65	22.77	0.2277	1.2277	\$ 4,432.80	\$ 5,570.80
Hayesville	\$ 475.00	\$ 3,610.65	35.82	0.3582	1.3582	\$ 4,903.98	\$ 5,378.98
Heide Trask	\$ 773.00	\$ 3,610.65	30.48	0.3048	1.3048	\$ 4,711.18	\$ 5,484.18
Henderson Collegiate	\$ 496.00	\$ 3,610.65	51.02	0.5102	1.5102	\$ 5,452.80	\$ 5,948.80
Hendersonville	\$ 841.00	\$ 3,610.65	14.69	0.1469	1.1469	\$ 4,141.05	\$ 4,982.05
Heritage	\$ 2,016.00	\$ 3,610.65	8.65	0.0865	1.0865	\$ 3,922.97	\$ 5,938.97
Hertford County	\$ 960.00	\$ 3,610.65	99.82	0.9982	1.9982	\$ 7,214.80	\$ 8,174.80
Hibriten	\$ 1,073.00	\$ 3,610.65	29.29	0.2929	1.2929	\$ 4,668.21	\$ 5,741.21
Hickory	\$ 1,288.00	\$ 3,610.65	32.42	0.3242	1.3242	\$ 4,781.22	\$ 6,069.22
Hickory Ridge	\$ 1,749.00	\$ 3,610.65	8.64	0.0864	1.0864	\$ 3,922.61	\$ 5,671.61
High Point Central	\$ 1,427.00	\$ 3,610.65	44.05	0.4405	1.4405	\$ 5,201.14	\$ 6,628.14
Highland Tech	\$ 655.00	\$ 3,610.65	10.26	0.1026	1.1026	\$ 3,981.10	\$ 4,636.10
Highlands	\$ 218.00	\$ 3,610.65	15.64	0.1564	1.1564	\$ 4,175.36	\$ 4,393.36
Hillside	\$ 2,203.00	\$ 3,610.65	40.56	0.4056	1.4056	\$ 5,075.13	\$ 7,278.13
Hiwassee Dam	\$ 262.00	\$ 3,610.65	23.39	0.2339	1.2339	\$ 4,455.18	\$ 4,717.18
Hobbs	\$ 536.00	\$ 3,610.65	37.79	0.3779	1.3779	\$ 4,975.11	\$ 5,511.11
Hoggard	\$ 2,383.00	\$ 3,610.65	17.73	0.1773	1.1773	\$ 4,250.82	\$ 6,633.82
Hoke County	\$ 2,334.00	\$ 3,610.65	27.98	0.2798	1.2798	\$ 4,620.91	\$ 6,954.91
Holly Springs	\$ 2,452.00	\$ 3,610.65	5.25	0.0525	1.0525	\$ 3,800.21	\$ 6,252.21
Holmes	\$ 661.00	\$ 3,610.65	34.45	0.3445	1.3445	\$ 4,854.52	\$ 5,515.52
Hopewell	\$ 1,975.00	\$ 3,610.65	21.33	0.2133	1.2133	\$ 4,380.80	\$ 6,355.80
Hough	\$ 2,636.00	\$ 3,610.65	6.21	0.0621	1.0621	\$ 3,834.87	\$ 6,470.87
Hunt	\$ 1,190.00	\$ 3,610.65	46.65	0.4665	1.4665	\$ 5,295.02	\$ 6,485.02
Huss	\$ 1,112.00	\$ 3,610.65	48.09	0.4809	1.4809	\$ 5,347.01	\$ 6,459.01
Independence	\$ 2,270.00	\$ 3,610.65	27.77	0.2777	1.2777	\$ 4,613.33	\$ 6,883.33
J.F. Webb	\$ 753.00	\$ 3,610.65	35.66	0.3566	1.3566	\$ 4,898.21	\$ 5,651.21
J.H. Rose	\$ 1,441.00	\$ 3,610.65	34.98	0.3498	1.3498	\$ 4,873.66	\$ 6,314.66
Jack Britt	\$ 2,115.00	\$ 3,610.65	15.68	0.1568	1.1568	\$ 4,176.80	\$ 6,291.80
Jacksonville	\$ 1,332.00	\$ 3,610.65	25.35	0.2535	1.2535	\$ 4,525.95	\$ 5,857.95
James Kenan	\$ 775.00	\$ 3,610.65	29.2	0.292	1.292	\$ 4,664.96	\$ 5,439.96



Jones	\$ 364.00	\$ 3,610.65	53.96	0.5396	1.5396	\$ 5,558.96	\$ 5,922.96
Jordan	\$ 2,086.00	\$ 3,610.65	19.15	0.1915	1.1915	\$ 4,302.09	\$ 6,388.09
Jordan-Matthews	\$ 997.00	\$ 3,610.65	29.16	0.2916	1.2916	\$ 4,663.52	\$ 5,660.52
Kings Mountain	\$ 1,241.00	\$ 3,610.65	32.43	0.3243	1.3243	\$ 4,781.58	\$ 6,022.58
Kinston	\$ 708.00	\$ 3,610.65	58.64	0.5864	1.5864	\$ 5,727.94	\$ 6,435.94
KIPP Pride	\$ 497.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,143.76
Knightdale	\$ 1,634.00	\$ 3,610.65	24.2	0.242	1.242	\$ 4,484.43	\$ 6,118.43
Lake Norman	\$ 2,093.00	\$ 3,610.65	3.52	0.0352	1.0352	\$ 3,737.74	\$ 5,830.74
Lake Norman Charter	\$ 898.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,544.76
Lakewood	\$ 560.00	\$ 3,610.65	46.14	0.4614	1.4614	\$ 5,276.60	\$ 5,836.60
Laney	\$ 2,443.00	\$ 3,610.65	23.33	0.2333	1.2333	\$ 4,453.01	\$ 6,896.01
Langtree Charter	\$ 490.00	\$ 3,610.65	5.74	0.0574	1.0574	\$ 3,817.90	\$ 4,307.90
Leadership Academy	\$ 354.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,000.76
Ledford	\$ 1,004.00	\$ 3,610.65	17.5	0.175	1.175	\$ 4,242.51	\$ 5,246.51
Lee County	\$ 1,492.00	\$ 3,610.65	29.79	0.2979	1.2979	\$ 4,686.26	\$ 6,178.26
Leesville Road	\$ 2,753.00	\$ 3,610.65	10.04	0.1004	1.1004	\$ 3,973.16	\$ 6,726.16
Lejeune	\$ 451.00	\$ 3,610.65	6.12	0.0612	1.0612	\$ 3,831.62	\$ 4,282.62
Lexington	\$ 968.00	\$ 3,610.65	48.5	0.485	1.485	\$ 5,361.82	\$ 6,329.82
Lincoln Charter	\$ 790.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,436.76
Lincolnton	\$ 810.00	\$ 3,610.65	36.07	0.3607	1.3607	\$ 4,913.01	\$ 5,723.01
Louisburg	\$ 666.00	\$ 3,610.65	32.55	0.3255	1.3255	\$ 4,785.92	\$ 5,451.92
Lumberton	\$ 1,949.00	\$ 3,610.65	43.11	0.4311	1.4311	\$ 5,167.20	\$ 7,116.20
Madison	\$ 792.00	\$ 3,610.65	32.99	0.3299	1.3299	\$ 4,801.80	\$ 5,593.80
Maiden	\$ 928.00	\$ 3,610.65	16.56	0.1656	1.1656	\$ 4,208.57	\$ 5,136.57
Mallard Creek	\$ 2,535.00	\$ 3,610.65	23.2	0.232	1.232	\$ 4,448.32	\$ 6,983.32
Manteo	\$ 679.00	\$ 3,610.65	17.22	0.1722	1.1722	\$ 4,232.40	\$ 4,911.40
Marvin Ridge	\$ 2,026.00	\$ 3,610.65	0.76	0.0076	1.0076	\$ 3,638.09	\$ 5,664.09
Mattamuskeet	\$ 188.00	\$ 3,610.65	43.17	0.4317	1.4317	\$ 5,169.37	\$ 5,357.37
McDowell	\$ 1,845.00	\$ 3,610.65	32.34	0.3234	1.3234	\$ 4,778.33	\$ 6,623.33
McMichael	\$ 912.00	\$ 3,610.65	29.04	0.2904	1.2904	\$ 4,659.18	\$ 5,571.18
Middle Creek	\$ 1,936.00	\$ 3,610.65	11.96	0.1196	1.1196	\$ 4,042.48	\$ 5,978.48
Midway	\$ 857.00	\$ 3,610.65	26.96	0.2696	1.2696	\$ 4,584.08	\$ 5,441.08
Millbrook	\$ 2,368.00	\$ 3,610.65	15.44	0.1544	1.1544	\$ 4,168.13	\$ 6,536.13
Millennium	\$ 244.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,890.76
Mitchell	\$ 531.00	\$ 3,610.65	22.47	0.2247	1.2247	\$ 4,421.96	\$ 4,952.96
Monroe	\$ 1,050.00	\$ 3,610.65	40.02	0.4002	1.4002	\$ 5,055.63	\$ 6,105.63
Montgomery Central	\$ 1,120.00	\$ 3,610.65	28.26	0.2826	1.2826	\$ 4,631.02	\$ 5,751.02
Mooreville	\$ 2,042.00	\$ 3,610.65	11.46	0.1146	1.1146	\$ 4,024.43	\$ 6,066.43
Morehead	\$ 896.00	\$ 3,610.65	44.79	0.4479	1.4479	\$ 5,227.86	\$ 6,123.86
Mount Airy	\$ 632.00	\$ 3,610.65	29.18	0.2918	1.2918	\$ 4,664.24	\$ 5,296.24
Mount Pleasant	\$ 939.00	\$ 3,610.65	17.01	0.1701	1.1701	\$ 4,224.82	\$ 5,163.82
Mount Tabor	\$ 1,517.00	\$ 3,610.65	27.65	0.2765	1.2765	\$ 4,608.99	\$ 6,125.99
Mountain Heritage	\$ 716.00	\$ 3,610.65	26.19	0.2619	1.2619	\$ 4,556.28	\$ 5,272.28
Mountain Island Chart	\$ 627.00	\$ 3,610.65	14.03	0.1403	1.1403	\$ 4,117.22	\$ 4,744.22
Murphy	\$ 555.00	\$ 3,610.65	25.78	0.2578	1.2578	\$ 4,541.48	\$ 5,096.48
Myers Park	\$ 3,787.00	\$ 3,610.65	15.15	0.1515	1.1515	\$ 4,157.66	\$ 7,944.66
N.C. School for the De	\$ 139.00	\$ 3,610.65	26.25	0.2625	1.2625	\$ 4,558.45	\$ 4,697.45
N.C. School of Science	\$ 780.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,426.76
Nantahala	\$ 123.00	\$ 3,610.65	29.27	0.2927	1.2927	\$ 4,667.49	\$ 4,790.49
Nash Central	\$ 1,116.00	\$ 3,610.65	35.94	0.3594	1.3594	\$ 4,908.32	\$ 6,024.32
Neuse Charter	\$ 350.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,996.76
New Bern	\$ 1,680.00	\$ 3,610.65	28.36	0.2836	1.2836	\$ 4,634.63	\$ 6,314.63
New Hanover	\$ 1,765.00	\$ 3,610.65	38.42	0.3842	1.3842	\$ 4,997.86	\$ 6,762.86
Newton-Conover	\$ 900.00	\$ 3,610.65	26.26	0.2626	1.2626	\$ 4,558.81	\$ 5,458.81
North Brunswick	\$ 1,261.00	\$ 3,610.65	27.67	0.2767	1.2767	\$ 4,609.72	\$ 5,870.72
North Buncombe	\$ 1,183.00	\$ 3,610.65	11.27	0.1127	1.1127	\$ 4,017.57	\$ 5,200.57
North Davidson	\$ 1,046.00	\$ 3,610.65	16.33	0.1633	1.1633	\$ 4,200.27	\$ 5,246.27

North Duplin	\$ 421.00	\$ 3,610.65	23.43	0.2343	1.2343	\$ 4,456.63	\$ 4,877.63
North Edgecombe	\$ 304.00	\$ 3,610.65	55.71	0.5571	1.5571	\$ 5,622.14	\$ 5,926.14
North Forsyth	\$ 1,047.00	\$ 3,610.65	45.47	0.4547	1.4547	\$ 5,252.41	\$ 6,299.41
North Gaston	\$ 1,219.00	\$ 3,610.65	28.56	0.2856	1.2856	\$ 4,641.85	\$ 5,860.85
North Henderson	\$ 1,213.00	\$ 3,610.65	21.64	0.2164	1.2164	\$ 4,391.99	\$ 5,604.99
North Iredell	\$ 1,277.00	\$ 3,610.65	15.56	0.1556	1.1556	\$ 4,172.47	\$ 5,449.47
North Johnston	\$ 904.00	\$ 3,610.65	27.32	0.2732	1.2732	\$ 4,597.08	\$ 5,501.08
North Lenoir	\$ 977.00	\$ 3,610.65	35.01	0.3501	1.3501	\$ 4,874.74	\$ 5,851.74
North Lincoln	\$ 1,007.00	\$ 3,610.65	10.69	0.1069	1.1069	\$ 3,996.63	\$ 5,003.63
North Mecklenburg	\$ 2,326.00	\$ 3,610.65	25.27	0.2527	1.2527	\$ 4,523.06	\$ 6,849.06
North Moore	\$ 684.00	\$ 3,610.65	31.15	0.3115	1.3115	\$ 4,735.37	\$ 5,419.37
North Pitt	\$ 815.00	\$ 3,610.65	46.72	0.4672	1.4672	\$ 5,297.55	\$ 6,112.55
North Rowan	\$ 651.00	\$ 3,610.65	46.73	0.4673	1.4673	\$ 5,297.91	\$ 5,948.91
North Stanly	\$ 755.00	\$ 3,610.65	21.34	0.2134	1.2134	\$ 4,381.16	\$ 5,136.16
North Stokes	\$ 444.00	\$ 3,610.65	24.14	0.2414	1.2414	\$ 4,482.26	\$ 4,926.26
North Surry	\$ 864.00	\$ 3,610.65	30.06	0.3006	1.3006	\$ 4,696.01	\$ 5,560.01
North Wilkes	\$ 774.00	\$ 3,610.65	33.28	0.3328	1.3328	\$ 4,812.27	\$ 5,586.27
Northampton County	\$ 486.00	\$ 3,610.65	54.23	0.5423	1.5423	\$ 5,568.71	\$ 6,054.71
Northeast Guilford	\$ 998.00	\$ 3,610.65	42.33	0.4233	1.4233	\$ 5,139.04	\$ 6,137.04
Northeastern	\$ 684.00	\$ 3,610.65	42.1	0.421	1.421	\$ 5,130.73	\$ 5,814.73
Northern Durham	\$ 1,737.00	\$ 3,610.65	35.33	0.3533	1.3533	\$ 4,886.29	\$ 6,623.29
Northern Guilford	\$ 1,400.00	\$ 3,610.65	8.53	0.0853	1.0853	\$ 3,918.64	\$ 5,318.64
Northern Nash	\$ 1,184.00	\$ 3,610.65	26.67	0.2667	1.2667	\$ 4,573.61	\$ 5,757.61
Northside - Jacksonvill	\$ 1,205.00	\$ 3,610.65	25.37	0.2537	1.2537	\$ 4,526.67	\$ 5,731.67
Northside - Pinetown	\$ 484.00	\$ 3,610.65	26.46	0.2646	1.2646	\$ 4,566.03	\$ 5,050.03
Northwest Cabarrus	\$ 1,313.00	\$ 3,610.65	18.78	0.1878	1.1878	\$ 4,288.73	\$ 5,601.73
Northwest Guilford	\$ 1,820.00	\$ 3,610.65	6.25	0.0625	1.0625	\$ 3,836.32	\$ 5,656.32
Northwest Halifax	\$ 376.00	\$ 3,610.65	53.68	0.5368	1.5368	\$ 5,548.85	\$ 5,924.85
Northwood	\$ 1,606.00	\$ 3,610.65	12.23	0.1223	1.1223	\$ 4,052.23	\$ 5,658.23
Oak Grove	\$ 1,065.00	\$ 3,610.65	15.51	0.1551	1.1551	\$ 4,170.66	\$ 5,235.66
Ocracoke	\$ 150.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,796.76
Olympic	\$ 2,756.00	\$ 3,610.65	18.43	0.1843	1.1843	\$ 4,276.09	\$ 7,032.09
Orange	\$ 1,401.00	\$ 3,610.65	28.66	0.2866	1.2866	\$ 4,645.46	\$ 6,046.46
Overhills	\$ 1,933.00	\$ 3,610.65	23.48	0.2348	1.2348	\$ 4,458.43	\$ 6,391.43
Owen	\$ 841.00	\$ 3,610.65	23.74	0.2374	1.2374	\$ 4,467.82	\$ 5,308.82
Oxford Prep	\$ 316.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,962.76
Page	\$ 1,912.00	\$ 3,610.65	32.97	0.3297	1.3297	\$ 4,801.08	\$ 6,713.08
Pamlico County	\$ 529.00	\$ 3,610.65	23.87	0.2387	1.2387	\$ 4,472.51	\$ 5,001.51
Panther Creek	\$ 2,651.00	\$ 3,610.65	3.98	0.0398	1.0398	\$ 3,754.35	\$ 6,405.35
Parkland	\$ 1,526.00	\$ 3,610.65	44.17	0.4417	1.4417	\$ 5,205.47	\$ 6,731.47
Parkwood	\$ 1,135.00	\$ 3,610.65	16.96	0.1696	1.1696	\$ 4,223.02	\$ 5,358.02
Pasquotank County	\$ 731.00	\$ 3,610.65	42.43	0.4243	1.4243	\$ 5,142.65	\$ 5,873.65
Patton	\$ 891.00	\$ 3,610.65	43.56	0.4356	1.4356	\$ 5,183.45	\$ 6,074.45
Pender	\$ 681.00	\$ 3,610.65	40.71	0.4071	1.4071	\$ 5,080.55	\$ 5,761.55
Perquimans	\$ 560.00	\$ 3,610.65	35.41	0.3541	1.3541	\$ 4,889.18	\$ 5,449.18
Person	\$ 1,199.00	\$ 3,610.65	34.14	0.3414	1.3414	\$ 4,843.33	\$ 6,042.33
Piedmont	\$ 1,373.00	\$ 3,610.65	11.29	0.1129	1.1129	\$ 4,018.29	\$ 5,391.29
Piedmont Community	\$ 603.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,249.76
Pine Forest	\$ 1,572.00	\$ 3,610.65	35.44	0.3544	1.3544	\$ 4,890.26	\$ 6,462.26
Pine Lake Prep	\$ 775.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,421.76
Pinecrest	\$ 2,249.00	\$ 3,610.65	18	0.18	1.18	\$ 4,260.57	\$ 6,509.57
Pisgah	\$ 1,044.00	\$ 3,610.65	24.19	0.2419	1.2419	\$ 4,484.07	\$ 5,528.07
Polk County	\$ 710.00	\$ 3,610.65	24.12	0.2412	1.2412	\$ 4,481.54	\$ 5,191.54
Porter Ridge	\$ 1,767.00	\$ 3,610.65	13.48	0.1348	1.1348	\$ 4,097.37	\$ 5,864.37
Princeton	\$ 737.00	\$ 3,610.65	22.89	0.2289	1.2289	\$ 4,437.13	\$ 5,174.13
Providence	\$ 2,203.00	\$ 3,610.65	3.21	0.0321	1.0321	\$ 3,726.55	\$ 5,929.55
Providence Grove	\$ 789.00	\$ 3,610.65	20.23	0.2023	1.2023	\$ 4,341.08	\$ 5,130.08

Purnell Swett	\$ 1,697.00	\$ 3,610.65	45.27	0.4527	1.4527	\$ 5,245.19	\$ 6,942.19
Queen's Grant	\$ 602.00	\$ 3,610.65	12.85	0.1285	1.1285	\$ 4,074.62	\$ 4,676.62
R-S Central	\$ 913.00	\$ 3,610.65	29.16	0.2916	1.2916	\$ 4,663.52	\$ 5,576.52
R.J. Reynolds	\$ 1,729.00	\$ 3,610.65	30.79	0.3079	1.3079	\$ 4,722.37	\$ 6,451.37
Ragsdale	\$ 1,548.00	\$ 3,610.65	30.86	0.3086	1.3086	\$ 4,724.90	\$ 6,272.90
Raleigh Charter	\$ 669.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,315.76
Randleman	\$ 950.00	\$ 3,610.65	28.78	0.2878	1.2878	\$ 4,649.80	\$ 5,599.80
Reagan	\$ 2,218.00	\$ 3,610.65	9.72	0.0972	1.0972	\$ 3,961.61	\$ 6,179.61
Red Springs	\$ 872.00	\$ 3,610.65	45.11	0.4511	1.4511	\$ 5,239.41	\$ 6,111.41
Reidsville	\$ 784.00	\$ 3,610.65	50.46	0.5046	1.5046	\$ 5,432.58	\$ 6,216.58
Research Triangle	\$ 688.00	\$ 3,610.65	28.39	0.2839	1.2839	\$ 4,635.71	\$ 5,323.71
Richlands	\$ 1,044.00	\$ 3,610.65	19.57	0.1957	1.1957	\$ 4,317.25	\$ 5,361.25
Richmond	\$ 1,712.00	\$ 3,610.65	37.51	0.3751	1.3751	\$ 4,965.00	\$ 6,677.00
River Mill	\$ 315.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,961.76
Riverside-Durham	\$ 1,951.00	\$ 3,610.65	27.96	0.2796	1.2796	\$ 4,620.19	\$ 6,571.19
Riverside-Martin	\$ 592.00	\$ 3,610.65	46.75	0.4675	1.4675	\$ 5,298.63	\$ 5,890.63
Roanoke Rapids	\$ 938.00	\$ 3,610.65	46.99	0.4699	1.4699	\$ 5,307.29	\$ 6,245.29
Robbinsville	\$ 448.00	\$ 3,610.65	26.02	0.2602	1.2602	\$ 4,550.14	\$ 4,998.14
Robinson	\$ 1,092.00	\$ 3,610.65	24.9	0.249	1.249	\$ 4,509.70	\$ 5,601.70
Rockingham County	\$ 1,110.00	\$ 3,610.65	22.91	0.2291	1.2291	\$ 4,437.85	\$ 5,547.85
Rocky Mount	\$ 1,260.00	\$ 3,610.65	50.83	0.5083	1.5083	\$ 5,445.94	\$ 6,705.94
Rocky Mount Prep	\$ 363.00	\$ 3,610.65	28.97	0.2897	1.2897	\$ 4,656.66	\$ 5,019.66
Rocky River	\$ 1,772.00	\$ 3,610.65	33.26	0.3326	1.3326	\$ 4,811.55	\$ 6,583.55
Rolesville	\$ 2,432.00	\$ 3,610.65	17.07	0.1707	1.1707	\$ 4,226.99	\$ 6,658.99
Rosewood	\$ 547.00	\$ 3,610.65	25.27	0.2527	1.2527	\$ 4,523.06	\$ 5,070.06
Rosman	\$ 393.00	\$ 3,610.65	27.69	0.2769	1.2769	\$ 4,610.44	\$ 5,003.44
Roxboro Community	\$ 488.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,134.76
Salisbury	\$ 944.00	\$ 3,610.65	40.58	0.4058	1.4058	\$ 5,075.85	\$ 6,019.85
Sanderson	\$ 1,733.00	\$ 3,610.65	21.03	0.2103	1.2103	\$ 4,369.97	\$ 6,102.97
Scotland	\$ 1,563.00	\$ 3,610.65	50.3	0.503	1.503	\$ 5,426.81	\$ 6,989.81
Seventy-First	\$ 1,695.00	\$ 3,610.65	43.93	0.4393	1.4393	\$ 5,196.81	\$ 6,891.81
Shelby	\$ 885.00	\$ 3,610.65	42.61	0.4261	1.4261	\$ 5,149.15	\$ 6,034.15
Smithfield-Selma	\$ 1,503.00	\$ 3,610.65	34.09	0.3409	1.3409	\$ 4,841.52	\$ 6,344.52
Smoky Mountain	\$ 979.00	\$ 3,610.65	22.35	0.2235	1.2235	\$ 4,417.63	\$ 5,396.63
South Brunswick	\$ 1,109.00	\$ 3,610.65	30.82	0.3082	1.3082	\$ 4,723.45	\$ 5,832.45
South Caldwell	\$ 1,693.00	\$ 3,610.65	22.7	0.227	1.227	\$ 4,430.27	\$ 6,123.27
South Central	\$ 1,688.00	\$ 3,610.65	35.87	0.3587	1.3587	\$ 4,905.79	\$ 6,593.79
South Columbus	\$ 791.00	\$ 3,610.65	36.26	0.3626	1.3626	\$ 4,919.87	\$ 5,710.87
South Creek	\$ 352.00	\$ 3,610.65	53.38	0.5338	1.5338	\$ 5,538.01	\$ 5,890.01
South Davidson	\$ 488.00	\$ 3,610.65	29.83	0.2983	1.2983	\$ 4,687.71	\$ 5,175.71
South Garner	\$ 2,096.00	\$ 3,610.65	28.71	0.2871	1.2871	\$ 4,647.27	\$ 6,743.27
South Granville	\$ 942.00	\$ 3,610.65	14.43	0.1443	1.1443	\$ 4,131.67	\$ 5,073.67
South Iredell	\$ 1,734.00	\$ 3,610.65	9.1	0.091	1.091	\$ 3,939.22	\$ 5,673.22
South Johnston	\$ 1,438.00	\$ 3,610.65	26.12	0.2612	1.2612	\$ 4,553.75	\$ 5,991.75
South Lenoir	\$ 828.00	\$ 3,610.65	29.45	0.2945	1.2945	\$ 4,673.99	\$ 5,501.99
South Mecklenburg	\$ 3,364.00	\$ 3,610.65	18.31	0.1831	1.1831	\$ 4,271.76	\$ 7,635.76
South Point	\$ 1,060.00	\$ 3,610.65	13.66	0.1366	1.1366	\$ 4,103.86	\$ 5,163.86
South Rowan	\$ 1,025.00	\$ 3,610.65	31.43	0.3143	1.3143	\$ 4,745.48	\$ 5,770.48
South Stanly	\$ 630.00	\$ 3,610.65	22.22	0.2222	1.2222	\$ 4,412.94	\$ 5,042.94
South Stokes	\$ 656.00	\$ 3,610.65	27.24	0.2724	1.2724	\$ 4,594.19	\$ 5,250.19
South View	\$ 1,761.00	\$ 3,610.65	36.99	0.3699	1.3699	\$ 4,946.23	\$ 6,707.23
Southeast Guilford	\$ 1,353.00	\$ 3,610.65	18.88	0.1888	1.1888	\$ 4,292.34	\$ 5,645.34
Southeast Halifax	\$ 286.00	\$ 3,610.65	55.51	0.5551	1.5551	\$ 5,614.92	\$ 5,900.92
Southeast Raleigh	\$ 1,583.00	\$ 3,610.65	33.4	0.334	1.334	\$ 4,816.61	\$ 6,399.61
Southern Alamance	\$ 1,471.00	\$ 3,610.65	18.83	0.1883	1.1883	\$ 4,290.54	\$ 5,761.54
Southern Durham	\$ 1,678.00	\$ 3,610.65	38.43	0.3843	1.3843	\$ 4,998.22	\$ 6,676.22
Southern Guilford	\$ 1,133.00	\$ 3,610.65	37.7	0.377	1.377	\$ 4,971.87	\$ 6,104.87

Southern Lee	\$ 1,304.00	\$ 3,610.65	27.5	0.275	1.275	\$ 4,603.58	\$ 5,907.58
Southern Nash	\$ 1,243.00	\$ 3,610.65	27.74	0.2774	1.2774	\$ 4,612.24	\$ 5,855.24
Southern Wake Acade	\$ 474.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,120.76
Southern Wayne	\$ 1,075.00	\$ 3,610.65	36.12	0.3612	1.3612	\$ 4,914.82	\$ 5,989.82
Southside	\$ 500.00	\$ 3,610.65	33.91	0.3391	1.3391	\$ 4,835.02	\$ 5,335.02
SouthWest Edgecomb	\$ 849.00	\$ 3,610.65	38.95	0.3895	1.3895	\$ 5,017.00	\$ 5,866.00
Southwest Guilford	\$ 1,635.00	\$ 3,610.65	22.56	0.2256	1.2256	\$ 4,425.21	\$ 6,060.21
Southwest Onslow	\$ 810.00	\$ 3,610.65	28.95	0.2895	1.2895	\$ 4,655.93	\$ 5,465.93
Southwestern Randol	\$ 1,091.00	\$ 3,610.65	22.94	0.2294	1.2294	\$ 4,438.93	\$ 5,529.93
Spring Creek	\$ 841.00	\$ 3,610.65	32.2	0.322	1.322	\$ 4,773.28	\$ 5,614.28
St. Pauls	\$ 1,129.00	\$ 3,610.65	42.75	0.4275	1.4275	\$ 5,154.20	\$ 6,283.20
St. Stephens	\$ 1,248.00	\$ 3,610.65	19.75	0.1975	1.1975	\$ 4,323.75	\$ 5,571.75
Starmount	\$ 633.00	\$ 3,610.65	21.17	0.2117	1.2117	\$ 4,375.02	\$ 5,008.02
Statesville	\$ 1,226.00	\$ 3,610.65	31.14	0.3114	1.3114	\$ 4,735.01	\$ 5,961.01
Sugar Creek	\$ 464.00	\$ 3,610.65	48.43	0.4843	1.4843	\$ 5,359.29	\$ 5,823.29
Sun Valley	\$ 1,460.00	\$ 3,610.65	12.39	0.1239	1.1239	\$ 4,058.01	\$ 5,518.01
Surry Central	\$ 756.00	\$ 3,610.65	32.4	0.324	1.324	\$ 4,780.50	\$ 5,536.50
Swain County	\$ 627.00	\$ 3,610.65	25.1	0.251	1.251	\$ 4,516.92	\$ 5,143.92
Swansboro	\$ 1,141.00	\$ 3,610.65	17.85	0.1785	1.1785	\$ 4,255.15	\$ 5,396.15
T. W. Andrews	\$ 864.00	\$ 3,610.65	56.12	0.5612	1.5612	\$ 5,636.95	\$ 6,500.95
T.C. Roberson	\$ 1,522.00	\$ 3,610.65	19.75	0.1975	1.1975	\$ 4,323.75	\$ 5,845.75
Tarboro	\$ 574.00	\$ 3,610.65	43.9	0.439	1.439	\$ 5,195.73	\$ 5,769.73
Terry Sanford	\$ 1,393.00	\$ 3,610.65	38.31	0.3831	1.3831	\$ 4,993.89	\$ 6,386.89
Thomas Jefferson	\$ 462.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,108.76
Thomasville	\$ 694.00	\$ 3,610.65	54.39	0.5439	1.5439	\$ 5,574.48	\$ 6,268.48
Topsail	\$ 1,603.00	\$ 3,610.65	11.61	0.1161	1.1161	\$ 4,029.85	\$ 5,632.85
Tri-County	\$ 246.00	\$ 3,610.65	18.44	0.1844	1.1844	\$ 4,276.45	\$ 4,522.45
Triangle Math & Scien	\$ 376.00	\$ 3,610.65	37.47	0.3747	1.3747	\$ 4,963.56	\$ 5,339.56
Trinity	\$ 722.00	\$ 3,610.65	23.8	0.238	1.238	\$ 4,469.98	\$ 5,191.98
Triton	\$ 1,303.00	\$ 3,610.65	32.22	0.3222	1.3222	\$ 4,774.00	\$ 6,077.00
Tuscola	\$ 1,046.00	\$ 3,610.65	22.56	0.2256	1.2256	\$ 4,425.21	\$ 5,471.21
Union	\$ 542.00	\$ 3,610.65	42.18	0.4218	1.4218	\$ 5,133.62	\$ 5,675.62
Union Academy	\$ 600.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,246.76
Union Pines	\$ 1,757.00	\$ 3,610.65	19.89	0.1989	1.1989	\$ 4,328.81	\$ 6,085.81
Uwharrie Charter	\$ 730.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,376.76
Vance	\$ 2,341.00	\$ 3,610.65	36.54	0.3654	1.3654	\$ 4,929.98	\$ 7,270.98
Vance Charter	\$ 421.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,067.76
Vance County	\$ 1,262.00	\$ 3,610.65	59.83	0.5983	1.5983	\$ 5,770.90	\$ 7,032.90
Voyager	\$ 522.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 4,168.76
Wake Forest	\$ 2,358.00	\$ 3,610.65	10.97	0.1097	1.1097	\$ 4,006.74	\$ 6,364.74
Wakefield	\$ 2,440.00	\$ 3,610.65	14.45	0.1445	1.1445	\$ 4,132.39	\$ 6,572.39
Walkertown	\$ 816.00	\$ 3,610.65	25.59	0.2559	1.2559	\$ 4,534.62	\$ 5,350.62
Wallace-Rose Hill	\$ 773.00	\$ 3,610.65	30.65	0.3065	1.3065	\$ 4,717.31	\$ 5,490.31
Warren County	\$ 646.00	\$ 3,610.65	47.21	0.4721	1.4721	\$ 5,315.24	\$ 5,961.24
Washington	\$ 906.00	\$ 3,610.65	35.79	0.3579	1.3579	\$ 4,902.90	\$ 5,808.90
Washington County	\$ 417.00	\$ 3,610.65	67.93	0.6793	1.6793	\$ 6,063.36	\$ 6,480.36
Watauga	\$ 1,604.00	\$ 3,610.65	11.01	0.1101	1.1101	\$ 4,008.18	\$ 5,612.18
Weddington	\$ 1,852.00	\$ 3,610.65	2.94	0.0294	1.0294	\$ 3,716.80	\$ 5,568.80
Weldon	\$ 364.00	\$ 3,610.65	84.97	0.8497	1.8497	\$ 6,678.62	\$ 7,042.62
West Bladen	\$ 774.00	\$ 3,610.65	33.89	0.3389	1.3389	\$ 4,834.30	\$ 5,608.30
West Brunswick	\$ 1,474.00	\$ 3,610.65	33.79	0.3379	1.3379	\$ 4,830.69	\$ 6,304.69
West Cabarrus	\$ 1,281.00	\$ 3,610.65	38.86	0.3886	1.3886	\$ 5,013.75	\$ 6,294.75
West Caldwell	\$ 954.00	\$ 3,610.65	38.04	0.3804	1.3804	\$ 4,984.14	\$ 5,938.14
West Carteret	\$ 1,201.00	\$ 3,610.65	20.45	0.2045	1.2045	\$ 4,349.03	\$ 5,550.03
West Charlotte	\$ 1,633.00	\$ 3,610.65	57.74	0.5774	1.5774	\$ 5,695.44	\$ 7,328.44
West Columbus	\$ 502.00	\$ 3,610.65	45.54	0.4554	1.4554	\$ 5,254.94	\$ 5,756.94
West Craven	\$ 953.00	\$ 3,610.65	31.59	0.3159	1.3159	\$ 4,751.25	\$ 5,704.25

## Covid Athletic Program Subsidy, payment 1

Feb. 2021

FP 5a

West Davidson	\$ 851.00	\$ 3,610.65	21.43	0.2143	1.2143	\$ 4,384.41	\$ 5,235.41
West Forsyth	\$ 2,450.00	\$ 3,610.65	13.73	0.1373	1.1373	\$ 4,106.39	\$ 6,556.39
West Henderson	\$ 1,224.00	\$ 3,610.65	10.86	0.1086	1.1086	\$ 4,002.77	\$ 5,226.77
West Iredell	\$ 947.00	\$ 3,610.65	20.69	0.2069	1.2069	\$ 4,357.69	\$ 5,304.69
West Johnston	\$ 1,505.00	\$ 3,610.65	13.32	0.1332	1.1332	\$ 4,091.59	\$ 5,596.59
West Lincoln	\$ 854.00	\$ 3,610.65	23.71	0.2371	1.2371	\$ 4,466.74	\$ 5,320.74
West Mecklenburg	\$ 1,303.00	\$ 3,610.65	38.7	0.387	1.387	\$ 5,007.97	\$ 6,310.97
West Rowan	\$ 1,184.00	\$ 3,610.65	23.21	0.2321	1.2321	\$ 4,448.68	\$ 5,632.68
West Stanly	\$ 919.00	\$ 3,610.65	15.58	0.1558	1.1558	\$ 4,173.19	\$ 5,092.19
West Stokes	\$ 940.00	\$ 3,610.65	18.22	0.1822	1.1822	\$ 4,268.51	\$ 5,208.51
West Wilkes	\$ 801.00	\$ 3,610.65	24.96	0.2496	1.2496	\$ 4,511.87	\$ 5,312.87
Western Alamance	\$ 1,185.00	\$ 3,610.65	16.38	0.1638	1.1638	\$ 4,202.07	\$ 5,387.07
Western Guilford	\$ 1,475.00	\$ 3,610.65	31.76	0.3176	1.3176	\$ 4,757.39	\$ 6,232.39
Western Harnett	\$ 1,414.00	\$ 3,610.65	25.26	0.2526	1.2526	\$ 4,522.70	\$ 5,936.70
Westover	\$ 1,352.00	\$ 3,610.65	54.2	0.542	1.542	\$ 5,567.62	\$ 6,919.62
Wheatmore	\$ 817.00	\$ 3,610.65	16.73	0.1673	1.1673	\$ 4,214.71	\$ 5,031.71
White Oak	\$ 1,130.00	\$ 3,610.65	21.54	0.2154	1.2154	\$ 4,388.38	\$ 5,518.38
Whiteville	\$ 701.00	\$ 3,610.65	32.34	0.3234	1.3234	\$ 4,778.33	\$ 5,479.33
Wilkes Central	\$ 919.00	\$ 3,610.65	35.24	0.3524	1.3524	\$ 4,883.04	\$ 5,802.04
Williams	\$ 1,303.00	\$ 3,610.65	29.67	0.2967	1.2967	\$ 4,681.93	\$ 5,984.93
Wilson Prep	\$ 329.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,975.76
Winston-Salem Prep	\$ 224.00	\$ 3,610.65	69.21	0.6921	1.6921	\$ 6,109.58	\$ 6,333.58
Woods Charter	\$ 282.00	\$ 3,610.65	1	0.01	1.01	\$ 3,646.76	\$ 3,928.76

\$ 479,918.00

\$ 2,393,706.20

\$2,000,000.00

\$ 4,000,000.00

\$ (479,918.00)

\$ (2,393,706.20)

\$1,520,082.00 constant

\$ 1,606,293.80

3610.646081

## Covid Athletic Program Subsidy (CAPS)

The CAPS will be paid to schools in two separate payments.

**Payment 1 “Membership Dues Adjusted Base”:** The funding amount that all member schools receive, regardless of the number of sports teams fielded in 2020-2021.

- 2020-2021 Membership Dues and 2020-2021 ISP% data will be used to calculate Payment 1.

**Note:** ISP = Identified Student Percentage – calculated by dividing the total number of **Identified Students** by the total enrollment. (Identified Students are those supposed to be found automatically eligible for free school meals without a paper application.)

\$2 million of the \$4 million will be used to calculate each school’s **Membership Dues Adjusted Base**.

The total amount of Membership Dues for all schools is subtracted from \$2 million. The remaining amount will be divided evenly amongst all schools to create the **Constant**. This constant is then multiplied by each school’s ISP Multiplier ( $(ISP\%/100)+1$ ). This resulting number is then added to each school’s Membership Dues amount which results in the total amount distributed as **Membership Dues Adjusted Base**.

Example:

*School A membership dues = \$1,406.00 and ISP% = 32.38; ISP multiplier = 1.3238*

*Total membership dues for all schools = \$482,286.00*

*\$2M less \$482,286.00 = \$1,517,714.00*

*\$1,517,714.00/421 schools = \$3,605.02 per school (Constant)*

*\$3,605.02 \* (ISP/100+1) + school’s membership dues = Membership Dues Adjusted Base*

*For School A:  $\$3,605.02 * 1.3238 = \$4,772.33$  —————→  $\$4,772.33 + \$1,406.00 = \underline{\$6,178.33}$  (payment 1)*

The total of the Membership Dues Adjusted Base for all member schools (which may equate to more than the beginning \$2 million figure) will be subtracted from \$4 million and the remaining balance will be used to calculate **Sports Shares**.

**Payment 2 “Sports Shares”:** The funding amount that member schools receive based on the number of sports teams fielded in 2020-2021 as submitted to the NCHSAA office on the eligibility summary reports.

- Each varsity team fielded is equal to 1 share; each junior varsity team fielded is equal to ½ share.
- Cheerleading is counted as one share (counted only once).
- Indoor track will not be counted since it is not offered in 2020-2021.

The total number of shares is equal to the shares tallied together for all member schools. The remaining balance of the \$4 million is divided by total number of shares to create a per share dollar value. Share amount is multiplied by each schools’ respective shares and creates the Sports Shares for each school.

Example:

*Total of all schools Membership Dues Adjusted Base = \$2,445,677.84*

*This amount is deducted from \$4M and the remaining balance is \$1,554,322.16*

*Total shares for all schools equal 10,177.5*

*\$1,554,322.16/10,177.5 = \$152.72 per share*

*School A has a total of 26.25 shares;  $\$152.72 * 26.25 = \underline{\$4,008.90}$  (payment 2)*

Payment 1: \$6,178.33

Payment 2: \$4,008.90

School A's total CAPS: \$10,187.23

**Timeline:**

12/3/2020	Board approved \$4M subsidy for Covid Athletic Program Subsidy (CAPS) program
12/8/2020	Subcommittee met via Zoom to discuss distribution criteria
12/8-17/20	Staff developed numerous models to share with Subcommittee, based on 12/8/20 discussion and feedback
12/16/2020	Models shared with Subcommittee for review over winter break
1/6/2021	Subcommittee reconvened via Zoom to review, discuss and select distribution model
2/9/2021	Distributed payment one of two to all schools; <i>Note- due to US Postal Service schedule, some schools did not receive their checks until 3-4 weeks after they were mailed on 2/9/2021.</i>
5/3/2021	Once all 'Intent to Play' data is received for the final 2020-2021 sports (baseball, wrestling, track & field, women's tennis), <i>Sports Share</i> calculations will be made
5/15/2021	Payment two of two will be made to member schools fielding teams during 2020-2021 school year <u>on or around this date.</u>



**NCHSAA MONTHLY EXECUTIVE DIRECTOR REPORT**  
(As of 4.16.21)

**Closed Business**

Fiscal Year	Stage	Seller	Company	Type	Sum of Cash Value	In-Kind Value
FY20/21	Contracted	Chad Cook	AAA Carolinas	New Business	\$15,000	
FY20/21	Contracted	Chad Cook	Dick's Sporting Goods	New Business	\$3,000	\$1,500
<b>Contracted Total</b>					<b>\$18,000</b>	<b>\$1,500</b>
FY21/22	Contracted	Chad Cook	Dick's Sporting Goods	New Business	\$3,000	\$1,500
<b>Contracted Total</b>					<b>\$3,000</b>	<b>\$1,500</b>

**Verbal**

Fiscal Year	Stage	Seller	Company	Type	Sum of Cash Value	In-Kind Value
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**Prospects**

Fiscal Year	Stage	Seller	Company	Type	Sum of Cash Value	In-Kind Value
FY20/21	Prospect	Chad Cook	Hardee's	New Business		
FY20/21	Prospect	Chad Cook	Fleet Feet	New Business		
FY20/21	Prospect	Chad Cook	Daly Seven Hotel Group	New Business		
FY20/21	Prospect	Chad Cook	ScoreShots	New Business		
FY20/21	Prospect	Chad Cook	Capital Auto	New Business		
FY20/21	Prospect	Chad Cook	Gipper	New Business		
FY20/21	Prospect	Chad Cook	Pro Cal	New Business		
FY20/21	Prospect	Chad Cook	FieldTurf	New Business		
FY20/21	Prospect	National	CPI Security	New Business		
FY20/21	Prospect	National	Bojangles	New Business		
FY20/21	Prospect	National	Phenom Elite	New Business		
FY20/21	Prospect	National	Rocky Top Sports World	New Business		
FY20/21	Prospect	National	Mainline. PlayVS, EGF	New Business		



Fund assets as of 6/30/2020 Audit	Time restricted	Perpetuity restricted	Board designated	Total	Note
GENERAL FUND	\$ -	\$ 14,967,246.00	\$ 8,081,307.00	\$ 23,048,553.00	\$2,500,000 has been withdrawn from the Board designated funds for CAPS; another \$1,500,000 will be withdrawn in next 2 weeks
HALL OF FAME ENDOWMENT	\$ 13,695.00	\$ 137,079.00	\$ 49,355.00	\$ 200,129.00	
QUASI-ENDOWMENT FUNDS (BOARD-DESIGNATED FUNDS):					
ADMINISTRATORS' EDUCATION FUND	\$ 5.00	\$ 300.00	\$ 1,100,546.00	\$ 1,100,851.00	
COACHES' EDUCATION FUND	\$ 8.00	\$ 350.00	\$ 588,793.00	\$ 589,151.00	
HEALTH & SAFETY FUND	\$ 25.00	\$ 1,110.00	\$ 660,328.00	\$ 661,463.00	
ENDOWED SCHOLARSHIPS & AWARDS:					
CHARLIE ADAMS SCHOLARSHIP	\$ 14,729.00	\$ 97,535.00	\$ 77,038.00	\$ 189,302.00	Expanding to offer either 4 x \$1500 or 2 x \$3000 scholarships annually
JERRY MCGEE MEMORIAL SCHOLARSHIP	\$ 1,652.00	\$ 37,906.00	\$ 88,044.00	\$ 127,602.00	Currently provide 2 x \$1500 schoolships but seekign toexpand next year
TONY CULLEN MEMORIAL FUND	\$ 11,621.00	\$ 41,192.00	\$ 9,485.00	\$ 62,298.00	annually
CLARY MEDAL AWARD	\$ 29,450.00	\$ 100,000.00	\$ -	\$ 129,450.00	annnually
GAINEY STUDENT SCHOLARSHIPS	\$ 24,705.00	\$ 150,000.00	\$ -	\$ 174,705.00	annually (subsidize with Board designated funds from General Fund)
NCHSAA LACROSSE SCHOLARSHIP FUND	\$ 468.00	\$ 9,040.00	\$ 11,155.00	\$ 20,663.00	annually
TOBY WEBB OUTSTANDING COACH AWARD	\$ 33,438.00	\$ 80,387.00	\$ -	\$ 113,825.00	Currently provide 2 x \$2000 awards annually
WILLIE BRADSHAW MEMORIAL SCHOLARSHIP FUND	\$ 1,686.00	\$ 67,205.00	\$ 66,033.00	\$ 134,924.00	8 (\$750) and 2 x \$1000 for toal of \$14,000 (subsidized by Board designated funds from General Fund)
DAVE HARRIS OUTSTANDING ATHLETIC DIRECTOR AWARD	\$ 10,879.00	\$ 18,936.00	\$ -	\$ 29,815.00	Will award 2 x \$500 in 2020-2021
				\$ 26,582,731.00	

### Current Endowment Fund Managers:

<b>Morgan Stanley- General</b>	<b>3/31/2021 Balance</b>
<b>Morgan Stanley- Hall of Fame account</b>	\$ 18,549,024.00
<b>Wells Fargo</b>	\$ 396,319.00
<b>SEI Provate Trust</b>	\$ 2,209,949.00
<b>First Allied</b>	\$ 1,172,694.00
<b>BB&amp;T</b>	\$ 1,858,290.00
	\$ 3,675,513.00
<b>Total</b>	<u>\$ 27,861,789.00</u>

Note: Funds have grown since 6/30/2021 as evidenced by 3/31/2021 account balances.

### NCHSAA General Endowment Spending Policy

The Finance Committee, a subset of the NCHSAA Board of Directors, shall determine the amount of funds available for annual distribution from interest earnings for the General Endowment Fund in keeping with the investment objectives described within the Investment Policy Statement. Gift principal (Permanently Restricted<sup>1</sup> funds; total initial value of all gifts placed in the endowment funds) shall never be expended.

A prudent portion of the annual earnings and/or accumulated appreciation of the General Endowment Fund may be expended annually.

At the beginning of each fiscal year (7/1), the General Endowment Fund value (fair value<sup>2</sup>) shall be calculated to determine the amount of funding available for use to support NCHSAA programs (spending rate). The following formula will be used:

- The average fund value for each of the previous three fiscal years will be calculated based on a 7/1 to 6/30 fiscal year.
- A percentage of that average value will be determined for distribution.
- The resulting dollar amount will be distributed throughout the fiscal year (7/1 through 6/30) per designated programming needs.

This spending policy will be reviewed annually by the Finance Committee to ensure that earnings and accumulated appreciation are adequate to sustain the distributions.

The Finance Committee may adjust the spending rate percentage as it deems appropriate in order to fulfill the purposes described in the Investment Policy Statement, and in consideration of market fluctuations and resulting earnings/losses and appreciation/depreciation. It is the intent that the annual spending rate percentage will be between three percent (3%) and five percent (5%). Any deviations to this range must be authorized by a two-thirds (2/3) majority vote of the NCHSAA Board of Directors.

Approval Date: \_\_\_\_\_

Effective: 4/28/2021

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<sup>1</sup> Permanently Restricted: Resources that carry donor-imposed restrictions and are meant to be perpetual in nature. The Principal cannot ever be spent, only income from interest earnings and appreciation.

<sup>2</sup> Fair Market Value: U.S. GAAP (Generally Accepted Accounting Principles) defines fair value as the amount that would be received to sell the investment in an orderly transaction between market participants at the measurement date (i.e. the exit price).

## NCHSAA Multiple Reserves Policy

### Purpose

The purpose of the Reserves Policy for the North Carolina High School Athletic Association, Inc. (hereafter “NCHSAA”) is to ensure the stability of the mission, programs, employment, and ongoing operations of the organization and to provide a source of internal funds for organizational priorities such as program

opportunity, building repair and improvement, and capacity building.

The Reserves Policy will be implemented in concert with the other governance and financial policies of the NCHSAA and is intended to support the goals and strategies contained in these related policies and in the Strategic Plan, Articles of Incorporation and Bylaws.

### Definitions and Goals

#### Operating Reserve

The Operating Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of NCHSAA for Operating Reserve to be used and replenished within a reasonably short period of time. The Operating Reserve is defined as a designated fund set aside by action of the Board of Directors. The minimum amount to be designated as Operating Reserve will be established in an amount sufficient to maintain ongoing operations and programs measured for a set period of time, measured in months. The Operating Reserve serves a dynamic role and will be reviewed and adjusted in expense to both internal and external changes.

The target minimum Operating Reserve Fund is equal to **xxx months** of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. Depreciation, in-kind, and other non-cash expenses are not included in the calculation. The calculation of average monthly expenses also includes expenses **(CUSTOMIZE: examples are pass-through programs, one-time or unusual, capital purchases).**

The Operating Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Finance Committee/Board of Directors, and included in the regular financial reports.

### Opportunity/Program Reserve

The Opportunity/Program Reserve is intended to provide funds to meet special targets of opportunity or program needs that further the mission of the NCHSAA which may or may not have specific expectation of incremental or long-term increased income. The Opportunity/Program Reserve is also intended as a source of internal funds for

organizational capacity building such as staff development, research and development, or investment in infrastructure that will build long-term capacity.

The target amount of the Opportunity/Program Reserve will be determined by **CUSTOMIZE.**

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### Accounting for Reserves

The Reserve Funds will be recorded in the financial records as Board-Designated **XXXXX** Reserve. The Funds will be funded and available in cash or cash equivalent funds. Reserves **[CUSTOMIZE: will be maintained in a segregated bank account or investment fund, in accordance with investment policies OR will be commingled with the general cash and investment accounts of NCHSAA].**

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### Funding of Reserves

The Operating Reserve will be funded with surplus unrestricted operating funds from the annual budget. The Board of Directors may from time to time direct that a specific source of revenue be set aside for Operating Reserve. Examples could include one-time gifts or bequests, special grants or special appeals.

The Opportunity/Program Reserve will be funded with occasional special designations made by the Board of Directors.

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### Use of Reserves

Use of the Reserves requires three steps:

#### 1. Identification of appropriate use of Reserve Funds.

The Commissioner and staff will identify the need for access to reserve funds and confirm that the use is consistent with the purpose of the reserves as described in this Policy. This step requires analysis of the reason for the shortfall, availability of any other sources of funds before using reserves, and evaluation of the time period that the funds will be needed and replenished.

#### 2. Authority to use reserves.

**CUSTOMIZE: This section must be customized to reflect the authority and process selected by the organization. Each type of reserve may require a different structure and process for authorization. Several possible approaches are included as examples.**

**Approach A:** The Commissioner will submit a request to the Finance Committee of the Board of Directors to use Reserves. The request will include the analysis and

determination of the use of funds and plans for replenishment. The NCHSAA's goal is to replenish the funds used within twelve months to restore Reserve Fund to the target minimum amount. The Commissioner must receive prior approval from the Executive Committee/ Board of Directors if the Reserves will take longer than 12 months to replenish.

**Approach B:** Authority for use of Reserves is delegated to the Commissioner in consultation with the Chair of the Finance Committee. The use of Reserves will be reported to the Executive Committee/Board of Directors at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Reserve Fund to the target minimum amount. The Commissioner must receive prior approval from the Executive Committee/ Board of Directors if the Reserves will take longer than 12 months to replenish.

**Approach C:** Authority for use [of up to \$xx,xxx] of Reserves is delegated to the Commissioner in consultation with the Chair of the Finance Committee. The use of Reserves will be reported to the Executive Committee/ Board of Directors at their next scheduled meeting, accompanied by a description of the analysis and determination of the use of funds and plans for replenishment to restore the Reserve Fund to the target minimum amount. The Commissioner must receive prior approval from the Executive Committee/Board of Directors for use of Reserves in excess of [\$xx,xxx].

### 3. Reporting and monitoring.

The Commissioner is responsible for ensuring that the Reserve Funds are maintained and used only as described in this Policy. Upon approval for the use of Reserve Funds, the Commissioner will maintain records of the use of funds and plan for replenishment, if required. He/she will provide regular reports to the Finance Committee/Board of Directors of progress to restore the Fund to the target minimum amount, if required.

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### Relationship to Other Policies

NCHSAA shall maintain the following board-approved policies, which may contain provisions that affect the creation, sufficiency, and management of the Reserve Fund.

#### CUSTOMIZE:

- Financial Policy
- Budget Policy
- Contingency or Disaster Preparedness Plan
- Investment Policy Statement
- General Endowment Spending Policy
- Scholarship/Awards Spending Policy

**Review of Policy**

This Policy will be reviewed every other year, at minimum, by the Finance Committee, or sooner if warranted by internal or external events or changes. Changes to the Policy will be recommended by the Finance Committee to the Board of Directors.

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**2021-22 NCHSAA Student Services Budget Proposal**

						2021-22 FY		
						Five Year Average	Ask Amount - 1	Ask Amount - 2
Fiscal Year	2020-21	2019-20	2018-19	2017-18	2016-17	Total/Line Item	Total/Line	Total/Line
Total Funded/Line Item	\$187,937	\$187,937	\$244,995	\$244,995	\$245,320	\$222,236.80	\$198,500	\$200,000
SALARIES							\$75,000	\$75,000
SASI	\$40,000	\$40,000	\$45,000	\$45,000	\$45,000	\$43,000.00	\$45,000	\$45,000
COACHES WORKSHOPS	\$45,000	\$45,000	\$46,500	\$46,500	\$46,000	\$45,800	\$50,000	\$50,000
REGIONAL TRAINERS	\$7,500	\$7,500	\$9,300	\$9,300	\$7,500	\$8,220	\$8,000	\$8,000
SAAC	\$2,000	\$2,000	\$5,640	\$5,320	\$5,320	\$4,056	\$7,500	\$7,500
EDUCATIONAL AWARDS	\$3,000	\$3,000	\$8,000	\$10,000	\$13,000	\$7,400	\$5,000	\$5,000
AWARDS	\$500	\$500	\$500	\$1,000	\$1,000	\$700	\$3,000	\$3,000
OFFICE SUPPLIES	\$2,137	\$2,137	\$2,137	\$5,800	\$4,000	\$3,242.20	\$2,500	\$4,000
TRAVEL	\$3,500	\$8,000	\$8,000	\$8,570	\$8,000	\$7,214	\$2,500	\$2,500
Total:	\$103,637	\$108,137	\$125,077	\$131,490	\$129,820	\$119,632.20		

(Workshops/Conferences/Seminars)

(Dependent upon the need to purchase equipment and software for data evaluating and reporting)