

FINANCE & PERSONNEL COMMITTEE

Committee Members: Chair Mark Garrett, Vice Chair Chad Duncan, Tanya Turner, Andy McCormick, Wendell Hall **Staff:** Que Tucker, Karen DeHart, Tavares Toomer

AGENDA ITEM	RECOMMENDATION	SUPPORTING INFORMATION
1. Audit report, year ending 6/30/2024 F&P 1 Attachment <i>(draft audit will be presented by Blackman & Sloop to full Board)</i>	To review and approve the 2024-2025 audit as presented to the full Board of Directors by Blackman & Sloop, CPAs.	Rationale: To ensure compliance with Federal and State laws. Budget Impact: Blackman & Sloop will make a report to the full Board of Directors. Educational Impact: If funding losses occur, the NCHSAA must assess member programming and services to determine ongoing feasibility. Equity Impact: N/A Effective Date: December 5, 2024
2. 2024-2025 Operating Budget Report F&P 2 Attachment	To review and approve the 2024-2025 Annual Operating Budget; review revenues received, and expenditures made to-date.	Rationale: Funds are required for NCHSAA operations and functions including administration and management, championships, fundraising, and member services and programs. Budget Impact: Budgeted revenues: \$3,740,373.00 Budgeted expenses: \$4,690,576.00 Projected loss: (\$ 950,203.00) Educational Impact: The annual operating budget directly correlates to maintaining effective and meaningful championships, programming, leadership and educational development opportunities for coaches, athletic administrators, student-athletes, and member schools. Equity Impact: Annual operating budget affects all member schools. Effective Date: Retroactive to July 1, 2024.

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3. Playoff Tickets F&P 3 Attachment	To review current playoff ticket pricing, survey results regarding ticket pricing in regular season by schools, and suggested ticket prices for 2025-2026.	<p>Rationale: Playoff ticket prices have not been revised since the Winter 2017 Board Meeting and schools are generally charging higher regular season ticket prices than NCHSAA playoff round ticket prices.</p> <p>Budget Impact: Schools hosting playoff contests have complained that they are losing money in playoffs because the ticket prices are lower than regular season prices.</p> <p>Educational Impact: NA</p> <p>Equity Impact: NA</p> <p>Effective Date: January 1, 2025</p>
4. Account balances and Investment summary F&P 4 Attachment	To review summarized report based on quarterly statements for NCHSAA investment accounts. Points of Emphasis: • The Fordham Group (Morgan Stanley) manages a portion of the Association Operating and Program Reserve funds. Representatives will provide an in-person review of accounts to the full Board on 12/4/2024.	** Discussion Only **
5. 2023-2024 Final Sports Comparison F&P 5 Attachment	Review of finalized sports comparisons from 2024-2025 year versus previous years. Preliminary comments about Fall 2024 playoffs/championships.	** Discussion Only **

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6. NCHSAA Foundation Update F&P 6 Attachment	Updates regarding Foundation and Board of Trustees.	** Discussion Only **
7. 2023-2024 Endowment Fund Distribution	Points of Emphasis: <ul style="list-style-type: none"> • In 2023-24, a total of \$135,851.79 was distributed to member schools, coaches, and administrators from the Education/Health & Safety Endowment Fund for education-based grants and for Level 1-3 school and CAA/CMAA partial reimbursements. • These funds were assets of the NCHSAA at the time of distribution in May 2024. 	** Discussion Only **
8. Personnel-related Updates	Hired a Director of Sports and Championships effective September 3, 2024.	** Discussion Only **