

FINANCE & PERSONNEL COMMITTEE

Committee Members: Chair Chris Blanton, Vice Chair Dana Ayers, Matthew Cheeseman, **Staff:** Que Tucker, Karen DeHart, Tavares Toomer Don Phipps, Bryan Tyson

AGENDA ITEM	RECOMMENDATION/CONSIDERATION	SUPPORTING INFORMATION
1. Audit Report, year ending 6/30/2025 FP Attachment 1 [Draft audit will be presented by Blackman & Sloop to full Board]	To review and approve the 2024-2025 audit as presented to the full Board of Directors by Blackman & Sloop, CPAs.	Rationale: To ensure compliance with Federal and State laws. Budget Impact: Blackman & Sloop will make a report to the full Board of Directors. Educational Impact: If funding loss occurs, the NCHSAA must assess member programming and service to determine ongoing feasibility. Equity Impact: N/A Effective Date: December 2, 2025
2. 2025-2026 Operating Budget Report FP Attachment 2 [Will be distributed at Board Meeting]	To review and approve the 2025-2026 Annual Operating Budget; review revenues received and expenditures made to-date.	Rationale: Funds are required for NCHSAA operations and functions including administration and management, championships, fundraising, and member services and programs. Budget Impact: Budgeted revenues: \$4,526,849.00 Budgeted expenses: \$6,013,935.79 Projected loss: (\$1,487,086.79) Educational Impact: The annual operating budget directly correlates to maintaining effective and meaningful championships, programming, leadership and educational development opportunities for coaches, athletic administrators, student-athletes, and member schools. Equity Impact: Annual operating budget affects all member schools. Effective Date: Retroactive to July 1, 2025

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<p>3. Account balances and Investment summary</p> <p>FP Attachment 3</p> <p>[Will be distributed at Board Meeting]</p>	<p>To review summarized report based on quarterly statements for NCHSAA investment accounts.</p> <p>Points of Emphasis:</p> <ul style="list-style-type: none"> The Fordham Group (Morgan Stanley) manages a portion of the Association Operating and Program Reserve funds. Representatives will provide an in-person review of accounts to the full Board on December 1, 2025. 	<p>***Discussion Only***</p>
<p>4. 2024-2025 Final Sports Comparison Report</p> <p>FP Attachment 4</p> <p>[Will be distributed at Board Meeting]</p>	<p>Review of finalized sports comparisons from 2024-2025 year versus previous years. Preliminary comments about Fall 2025 playoffs/championships.</p>	<p>***Discussion Only***</p>
<p>5. Foundation Update from NCHSAA Foundation Board of Trustees</p>	<p>Updates regarding NCHSAA Foundation, Inc. and its Board of Trustees.</p>	<p>***Discussion Only***</p>
<p>6. Personnel Update</p>	<p>Several vacant positions were filled with newly employed staff.</p>	<p>***Discussion Only***</p>